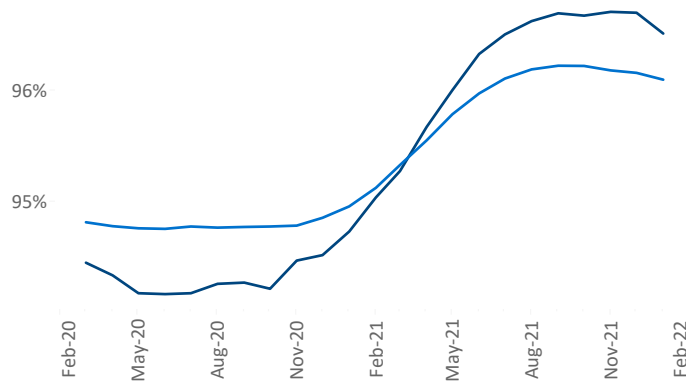
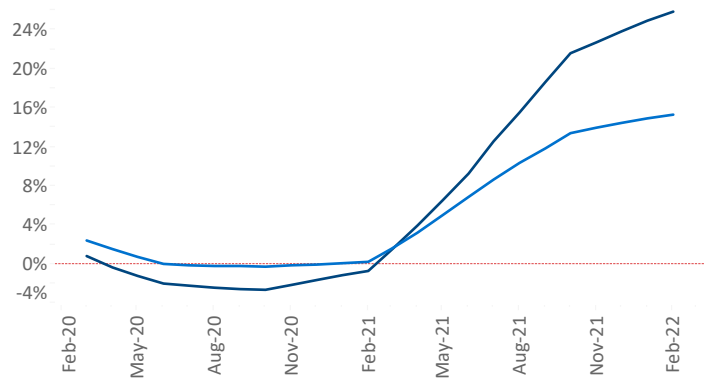


■ Orlando ■ National

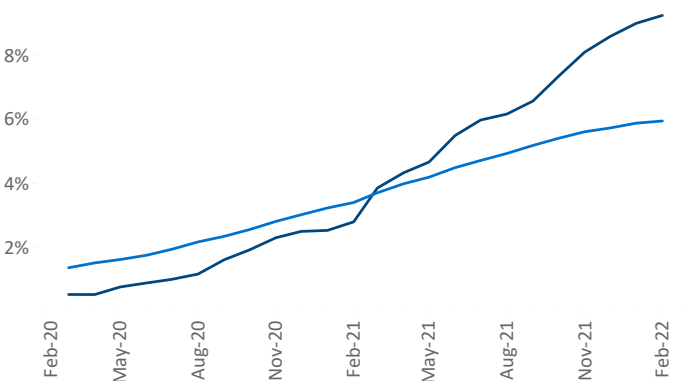
Occupancy



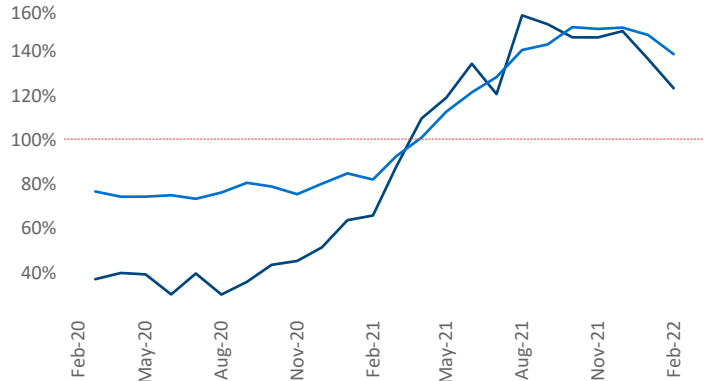
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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Orlando

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February 2022

Orlando is the **16th** largest multifamily market with **244,610** completed units and **122,718** units in development, **22,643** of which have already broken ground.

New lease asking rents are at **\$1,728**, up **25.8%** ▲ from the previous year placing Orlando at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **17,979** ▲ net units absorbed over the past 12 months. This is up **10,360** ▲ units from the previous year's gain of **7,619** ▲ absorbed units.

**Employment** in Orlando has grown by **8.4%** ▲ over the past 12 months, while hourly wages have risen by **13.1%** ▲ YoY to **\$31.89** according to the *Bureau of Labor Statistics*.