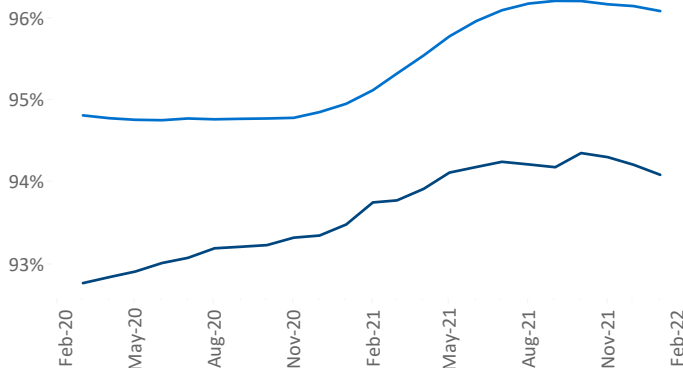


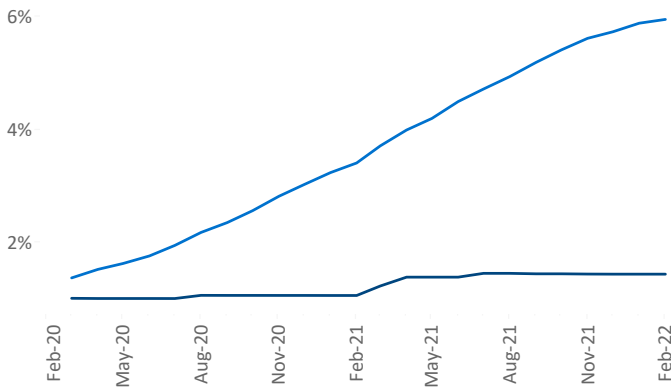
■ Oklahoma City

■ National

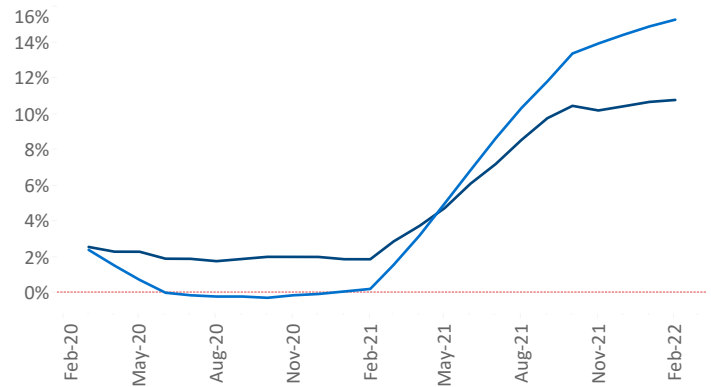
Occupancy



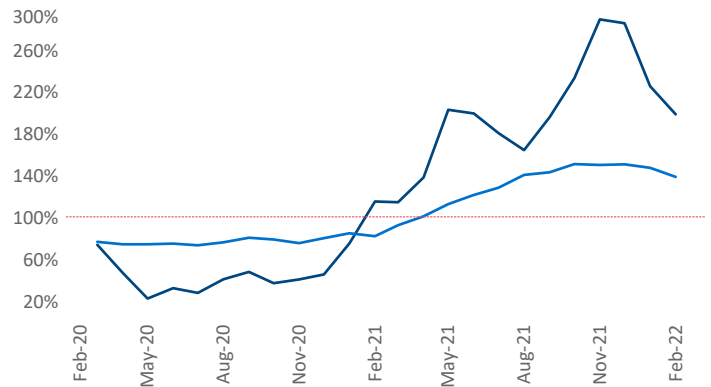
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



Contacts

Oklahoma City
February 2022

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Oklahoma City is the **46th** largest multifamily market with **107,889** completed units and **13,868** units in development, **1,557** of which have already broken ground.

New lease asking **rents** are at **\$903**, up **10.8% ▲** from the previous year placing Oklahoma City at **83rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,414 ▲** net units absorbed over the past 12 months. This is down **-295 ▼** units from the previous year's gain of **1,709 ▲** absorbed units.

Employment in Oklahoma City has grown by **3.4% ▲** over the past 12 months, while hourly wages have risen by **4.7% ▲** YoY to **\$23.67** according to the *Bureau of Labor Statistics*.