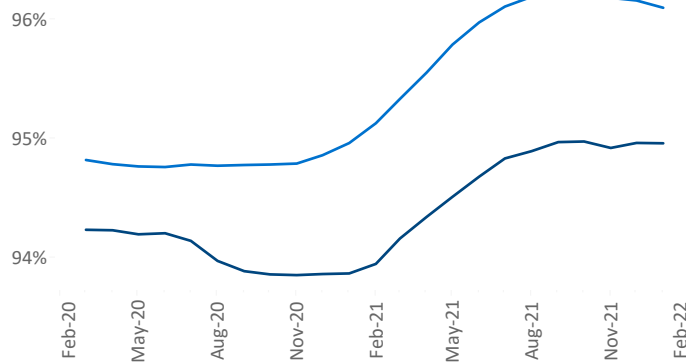
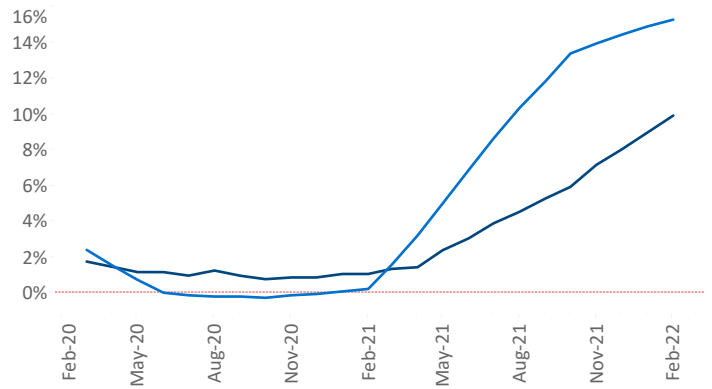


■ New Orleans ■ National

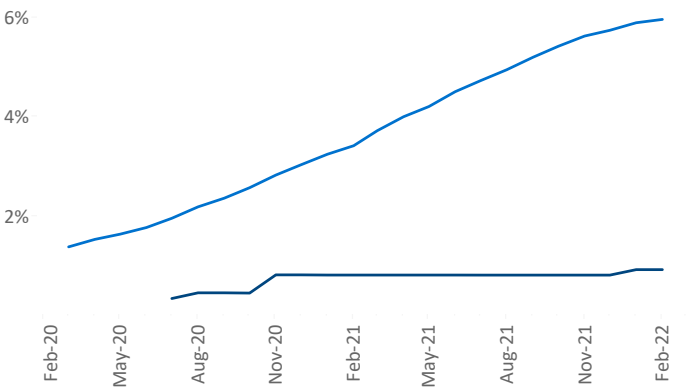
Occupancy



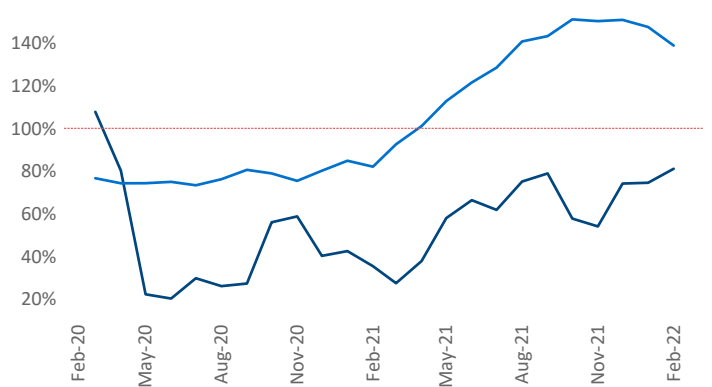
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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New Orleans is the **65th** largest multifamily market with **60,897** completed units and **6,612** units in development, **559** of which have already broken ground.

New lease asking **rents** are at **\$1,163**, up **9.9%** ▲ from the previous year placing New Orleans at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,733** ▲ net units absorbed over the past 12 months. This is up **801** ▲ units from the previous year's gain of **932** ▲ absorbed units.

Employment in New Orleans has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$25.35** according to the *Bureau of Labor Statistics*.