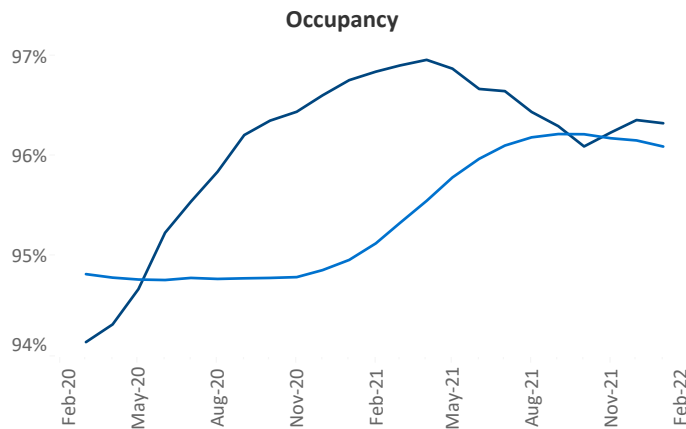


■ Macon ■ National



## Macon

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**Macon** is the **106th** largest multifamily market with **26,350** completed units and **3,396** units in development, **505** of which have already broken ground.

New lease asking **rents** are at **\$1,087**, up **19.5%** ▲ from the previous year placing Macon at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **63** ▲ net units absorbed over the past 12 months. This is down **-764** ▼ units from the previous year's gain of **827** ▲ absorbed units.

**Employment** in Macon has grown by **3.6%** ▲ over the past 12 months, while hourly wages have fallen by **-0.7%** ▼ YoY to **\$23.89** according to the *Bureau of Labor Statistics*.

