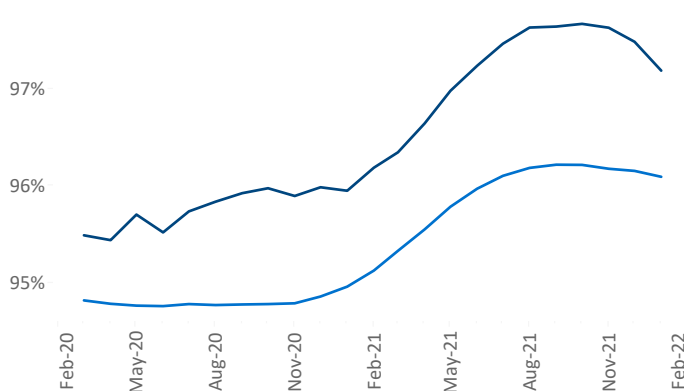


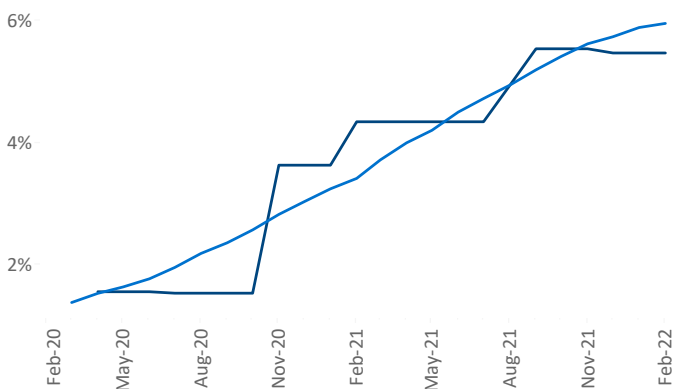
■ Lafayette

■ National

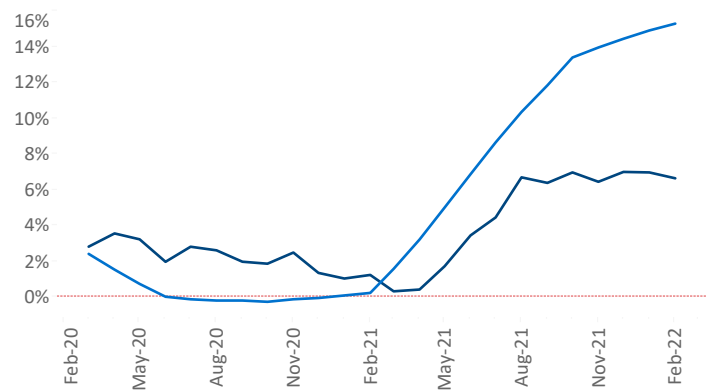
Occupancy



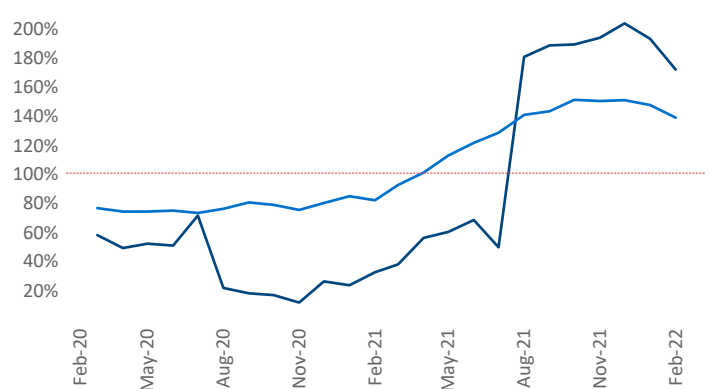
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



Contacts

Lafayette

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Jeff Adler
Vice President
Jeff.Adler@yardi.com

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Lafayette is the **114th** largest multifamily market with **16,480** completed units and **2,095** units in development, **902** of which have already broken ground.

New lease asking **rents** are at **\$1,061**, up **6.5% ▲** from the previous year placing Lafayette at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **426 ▲** net units absorbed over the past 12 months. This is up **64 ▲** units from the previous year's gain of **362 ▲** absorbed units.

Employment in Lafayette has grown by **5.3% ▲** over the past 12 months, while hourly wages have risen by **7.1% ▲** YoY to **\$26.34** according to the *Bureau of Labor Statistics*.