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**Huntsville is the 86th largest multifamily market with 37,894 completed units and 10,684 units in development, 5,503 of which have already broken ground.**

**New lease asking rents are at \$1,074, up 14.1% ▲ from the previous year placing Huntsville at 46th overall in year-over-year rent growth.**

**Multifamily housing demand has been rising with 1,849 ▲ net units absorbed over the past 12 months. This is up 1,641 ▲ units from the previous year's gain of 208 ▲ absorbed units.**

**Employment in Huntsville has grown by 2.5% ▲ over the past 12 months, while hourly wages have fallen by -0.8% ▼ YoY to \$30.46 according to the Bureau of Labor Statistics.**

