



Harrisburg February 2022 Jeff.Adler@yardi.com

Jeff Adler Vice President

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Contacts

Harrisburg is the 66th largest multifamily market with 58,387 completed units and 11,544 units in development, 1,561 of which have already broken ground.

New lease asking **rents** are at \$1,306, up 11.4% ▲ from the previous year placing Harrisburg at 74th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **795** ▲ net units absorbed over the past 12 months. This is down -419 ▼ units from the previous year's gain of 1,214 ▲ absorbed units.

Employment in Harrisburg has grown by 3.9% ▲ over the past 12 months, while hourly wages have risen by 1.0% \(\textstyle \) YoY to \$25.89 according to the Bureau of Labor Statistics.







