



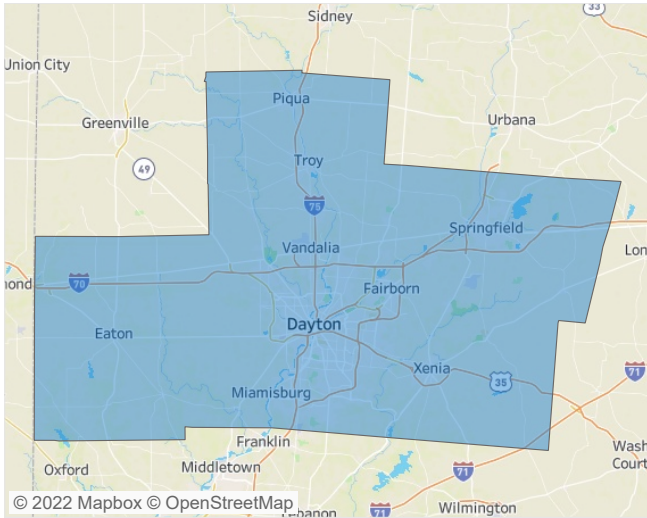
Contacts

Dayton

February 2022

Jeff Adler
Vice President
Jeff.Adler@yardi.com

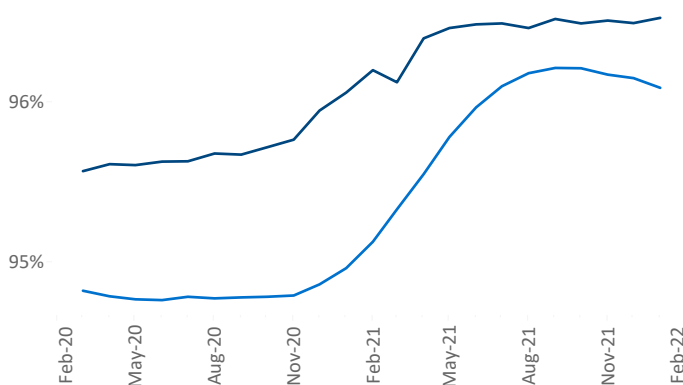
Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com



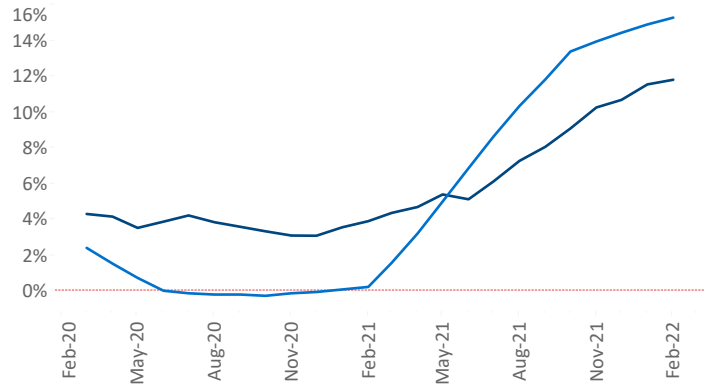
■ Dayton

■ National

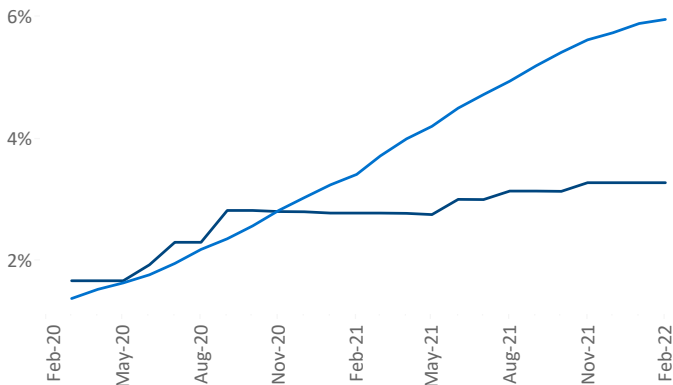
Occupancy



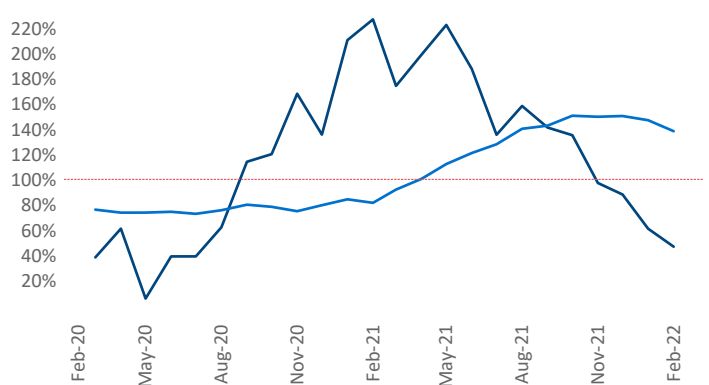
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



Dayton is the **73rd** largest multifamily market with **50,092** completed units and **7,880** units in development, **1,642** of which have already broken ground.

New lease asking **rents** are at **\$984**, up **11.8% ▲** from the previous year placing Dayton at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **979 ▲** net units absorbed over the past 12 months. This is down **-578 ▼** units from the previous year's gain of **1,557 ▲** absorbed units.

Employment in Dayton has grown by **2.2% ▲** over the past 12 months, while hourly wages have risen by **6.9% ▲** YoY to **\$27.38** according to the *Bureau of Labor Statistics*.