



Columbia
February 2022

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Columbia is the **78th** largest multifamily market with **46,305** completed units and **7,594** units in development, **1,406** of which have already broken ground.

New lease asking **rents** are at **\$1,280**, up **11%▲** from the previous year placing Columbia at **78th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **634▲** net units absorbed over the past 12 months. This is down **-853▼** units from the previous year's gain of **1,487▲** absorbed units.

Employment in Columbia has grown by **1.2%▲** over the past 12 months, while hourly wages have risen by **0.9%▲** YoY to **\$25.58** according to the *Bureau of Labor Statistics*.

