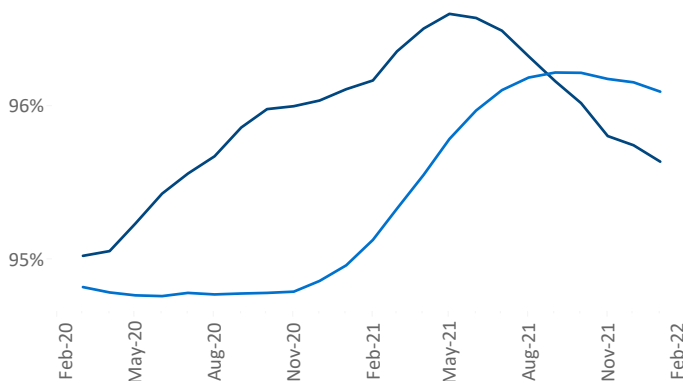


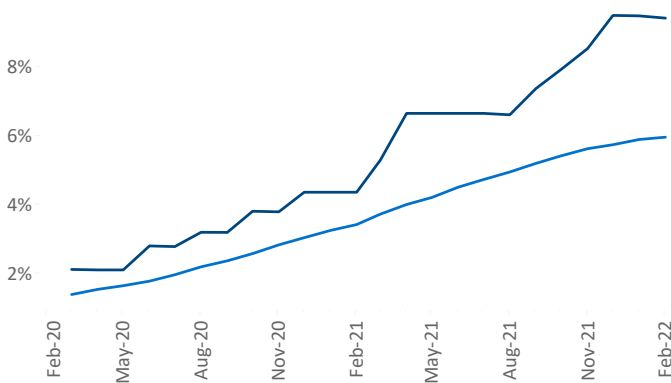
■ Colorado Springs

■ National

Occupancy



Units Under Construction as % of Stock



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Colorado

February 2022

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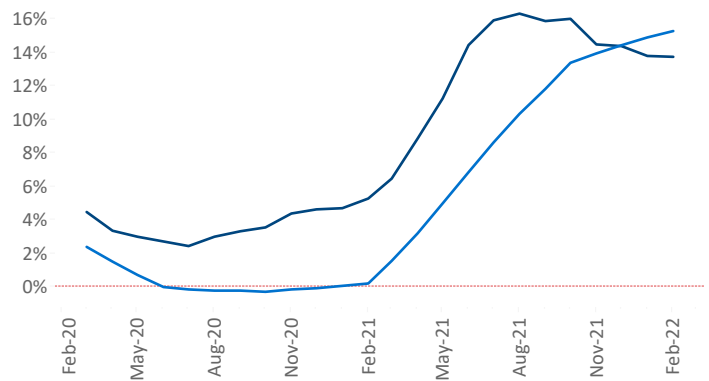
Colorado Springs is the **83rd** largest multifamily market with **42,571** completed units and **18,282** units in development, **4,013** of which have already broken ground.

New lease asking **rents** are at **\$1,472**, up **13.8% ▲** from the previous year placing Colorado Springs at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **765 ▲** net units absorbed over the past 12 months. This is down **-1,096 ▼** units from the previous year's gain of **1,861 ▲** absorbed units.

Employment in Colorado Springs has grown by **4.8% ▲** over the past 12 months, while hourly wages have risen by **7.8% ▲** YoY to **\$30.62** according to the *Bureau of Labor Statistics*.

Rent Growth YoY



Absorbed Completions T12

