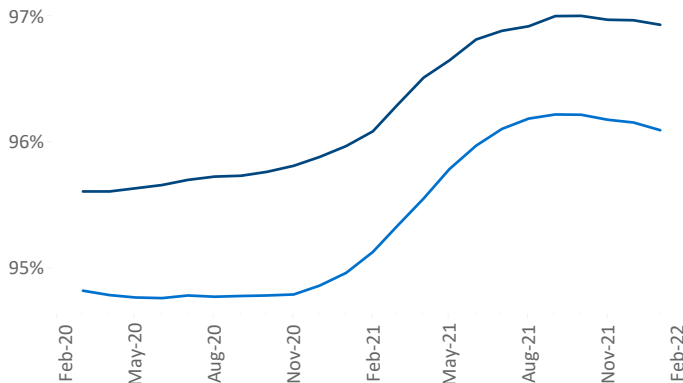
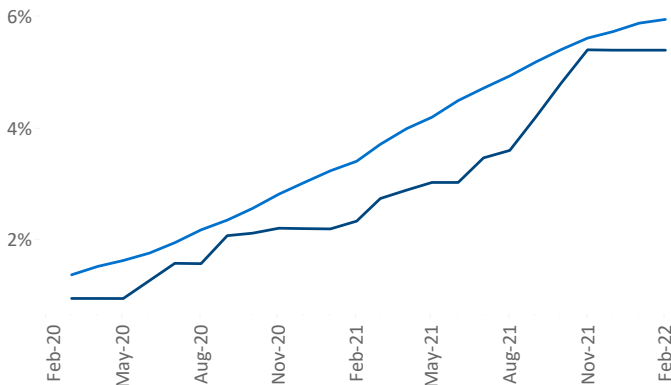


■ Cincinnati ■ National

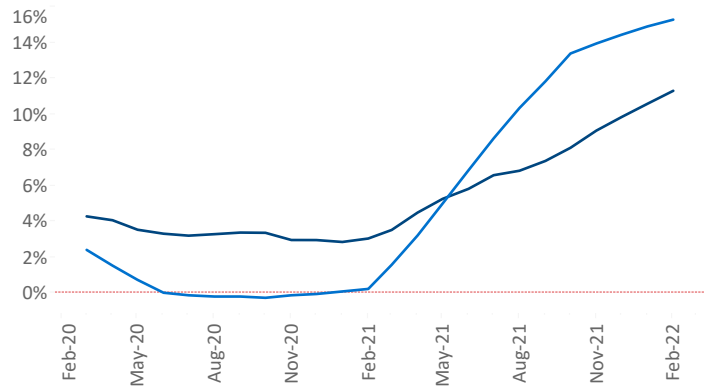
Occupancy



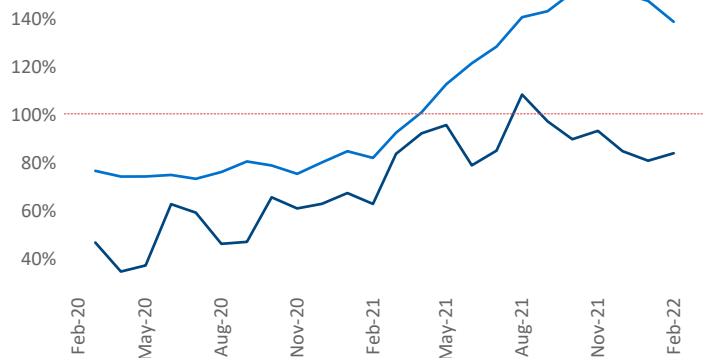
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



Contacts

Cincinnati

February 2022

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Cincinnati is the **42nd** largest multifamily market with **115,260** completed units and **25,175** units in development, **6,232** of which have already broken ground.

New lease asking **rents** are at **\$1,171**, up **11.3%▲** from the previous year placing Cincinnati at **75th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,662▲** net units absorbed over the past 12 months. This is up **412▲** units from the previous year's gain of **2,250▲** absorbed units.

Employment in Cincinnati has grown by **2.1%▲** over the past 12 months, while hourly wages have risen by **5.6%▲** YoY to **\$30.17** according to the *Bureau of Labor Statistics*.