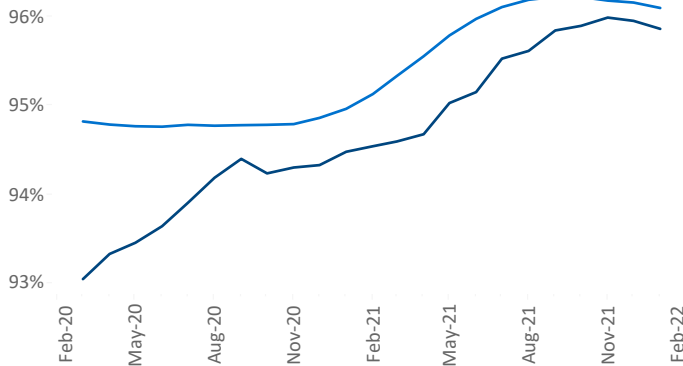
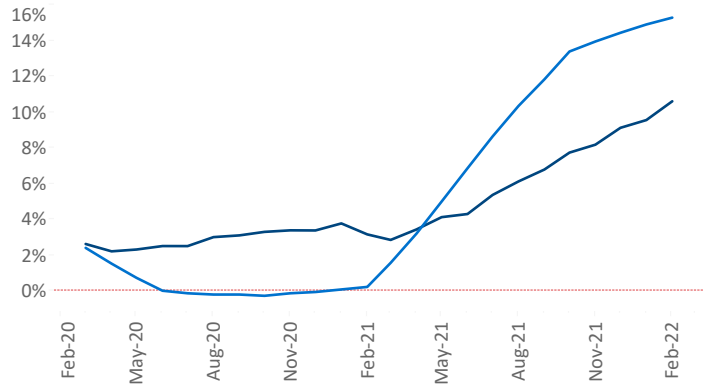


■ Central East Texas      ■ National

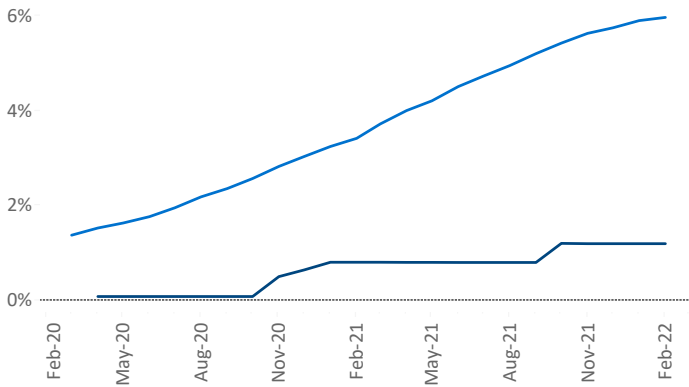
**Occupancy**



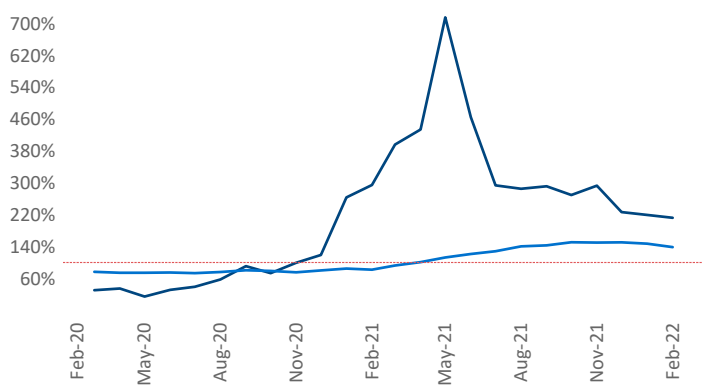
**Rent Growth YoY**



**Units Under Construction as % of Stock**



**Absorbed Completions T12**



**Contacts**

Central East  
February 2022

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

**Central East Texas** is the **63rd** largest multifamily market with **64,453** completed units and **5,196** units in development, **772** of which have already broken ground.

New lease asking **rents** are at **\$1,157**, up **10.6%** ▲ from the previous year placing Central East Texas at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,904** ▲ net units absorbed over the past 12 months. This is up **571** ▲ units from the previous year's gain of **1,333** ▲ absorbed units.

**Employment** in Central East Texas has grown by **6.0%** ▲ over the past 12 months, while hourly wages have fallen by **-0.4%** ▼ YoY to **\$25.55** according to the *Bureau of Labor Statistics*.