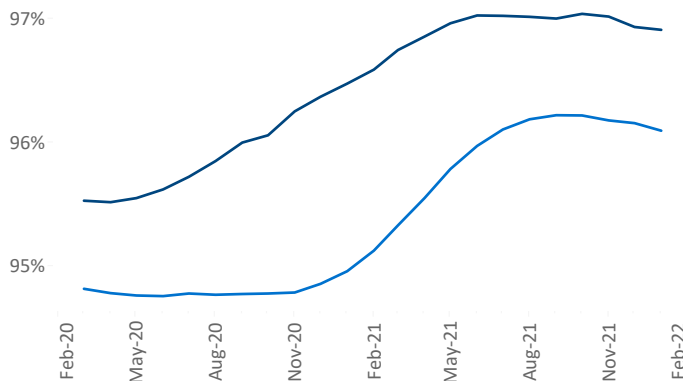


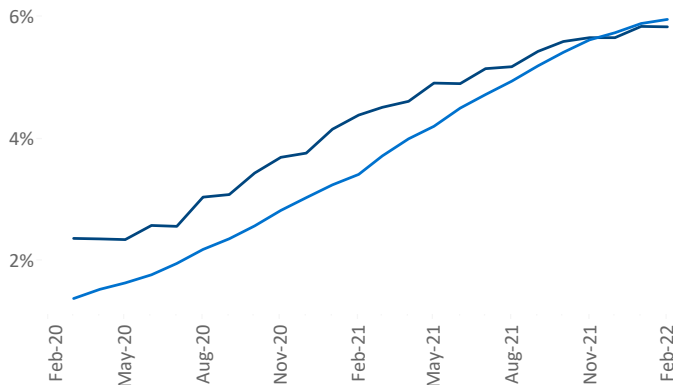
Bridgeport - New Haven

National

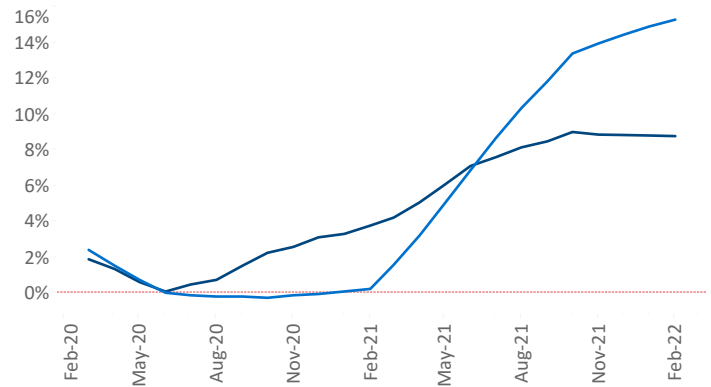
Occupancy



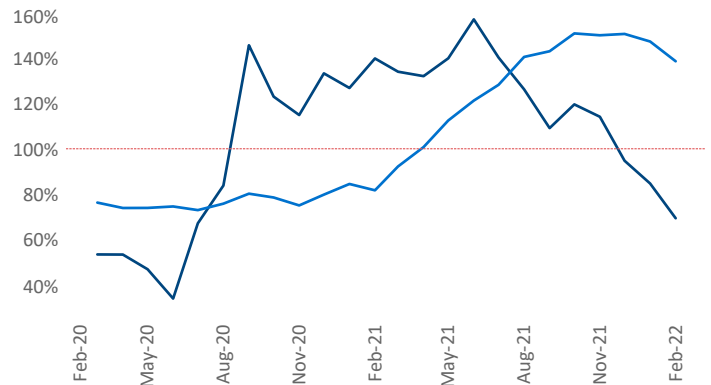
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



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Bridgeport -
February 2022

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Bridgeport - New Haven is the **36th** largest multifamily market with **137,024** completed units and **43,640** units in development, **7,998** of which have already broken ground.

New lease asking **rents** are at **\$1,711**, up **8.8% ▲** from the previous year placing Bridgeport - New Haven at **103rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **3,234 ▲** net units absorbed over the past 12 months. This is down **-1,079 ▼** units from the previous year's gain of **4,313 ▲** absorbed units.

Employment in Bridgeport - New Haven has grown by **3.1% ▲** over the past 12 months, while hourly wages have risen by **0.5% ▲** YoY to **\$33.20** according to the *Bureau of Labor Statistics*.