



## Contacts

**Boise** February 2022 <u>Jeff.Adler@yardi.com</u>

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Boise is the 109th largest multifamily market with 23,586 completed units and 22,528 units in development, 3,248 of which have already broken ground.

New lease asking **rents** are at \$1,565, up 17.8% ▲ from the previous year placing Boise at 24th overall in year-over-year rent growth.

Multifamily housing demand has been rising with 1,485 A net units absorbed over the past 12 months. This is up 1 A unit from the previous year's gain of 1,484 ▲ absorbed units.

**Employment** in Boise has grown by **4.5%** ▲ over the past 12 months, while hourly wages have risen by 2.0% ▲ YoY to \$27.11 according to the Bureau of Labor Statistics.







