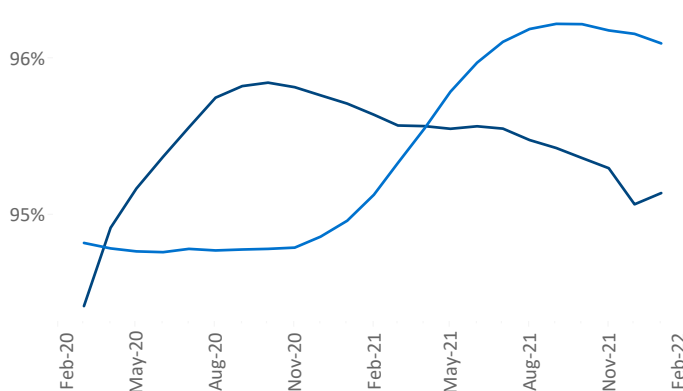


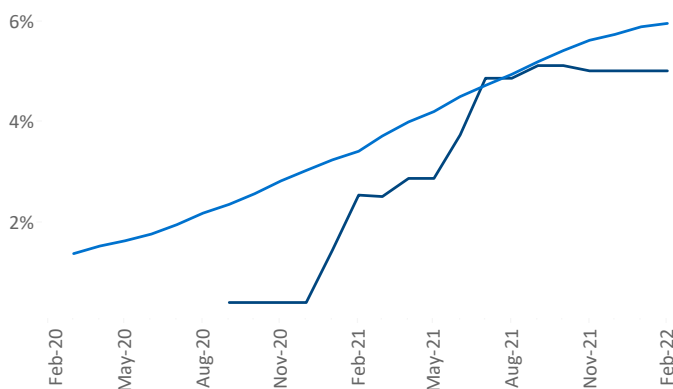
■ Augusta

■ National

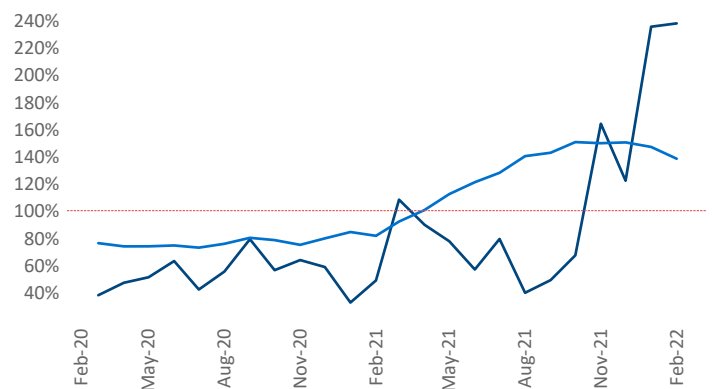
Occupancy



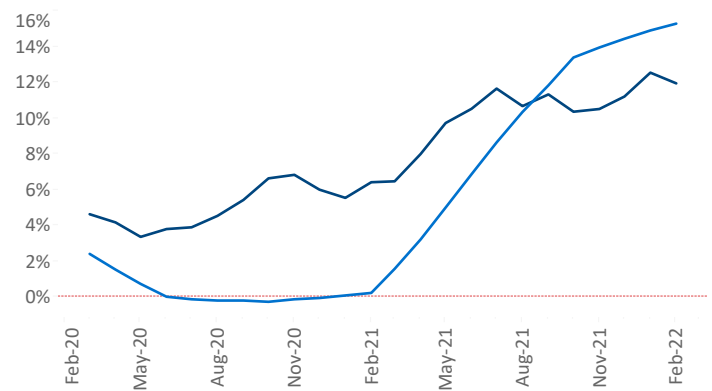
Units Under Construction as % of Stock



Absorbed Completions T12



Rent Growth YoY



Contacts

Augusta

February 2022

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Augusta is the **103rd** largest multifamily market with **27,402** completed units and **4,490** units in development, **1,374** of which have already broken ground.

New lease asking **rents** are at **\$1,096**, up **12% ▲** from the previous year placing Augusta at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **724 ▲** net units absorbed over the past 12 months. This is up **222 ▲** units from the previous year's gain of **502 ▲** absorbed units.

Employment in Augusta has grown by **1.1% ▲** over the past 12 months, while hourly wages have risen by **0.5% ▲** YoY to **\$26.35** according to the *Bureau of Labor Statistics*.