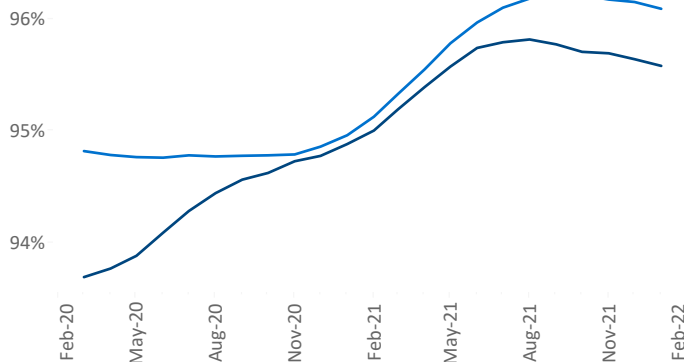




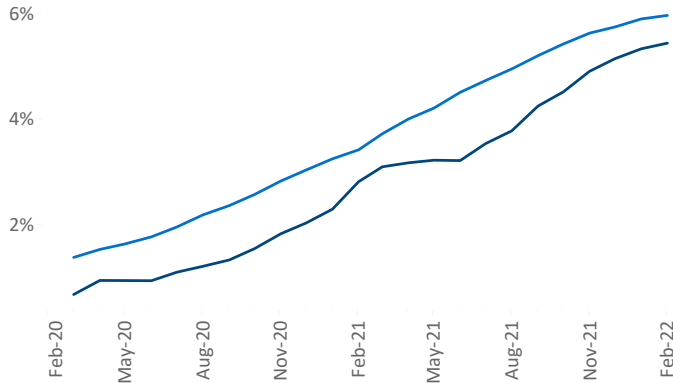
■ Atlanta

■ National

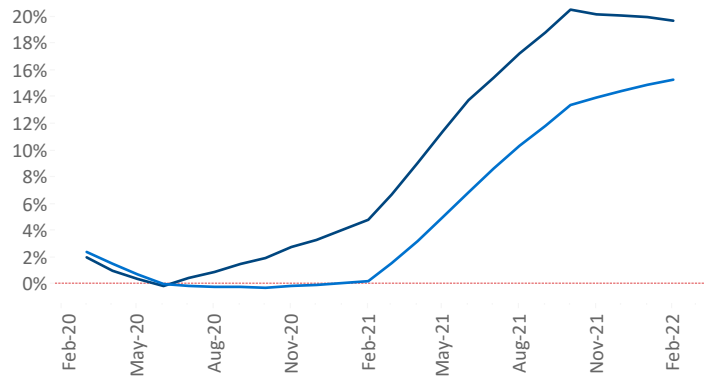
Occupancy



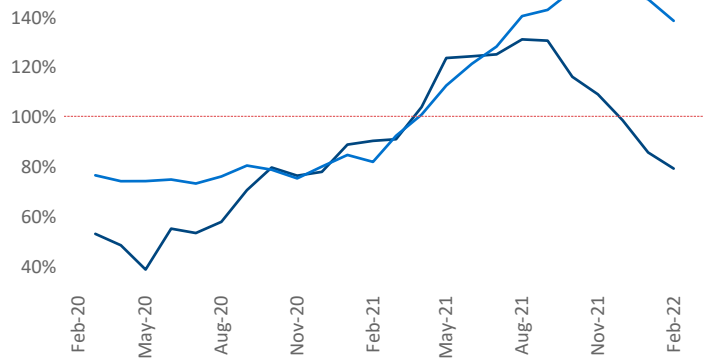
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



## Contacts

### Atlanta

February 2022

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**Atlanta** is the **5th** largest multifamily market with **471,155** completed units and **151,305** units in development, **25,602** of which have already broken ground.

New lease asking **rents** are at **\$1,670**, up **19.6% ▲** from the previous year placing Atlanta at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **16,691 ▲** net units absorbed over the past 12 months. This is up **640 ▲** units from the previous year's gain of **16,051 ▲** absorbed units.

**Employment** in Atlanta has grown by **6.4% ▲** over the past 12 months, while hourly wages have risen by **7.2% ▲** YoY to **\$32.40** according to the *Bureau of Labor Statistics*.