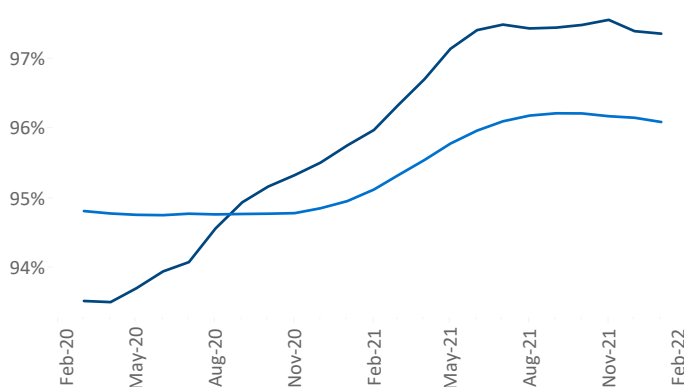


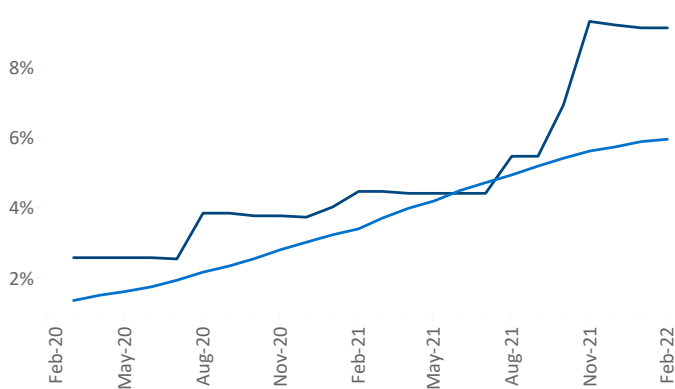
■ Asheville

■ National

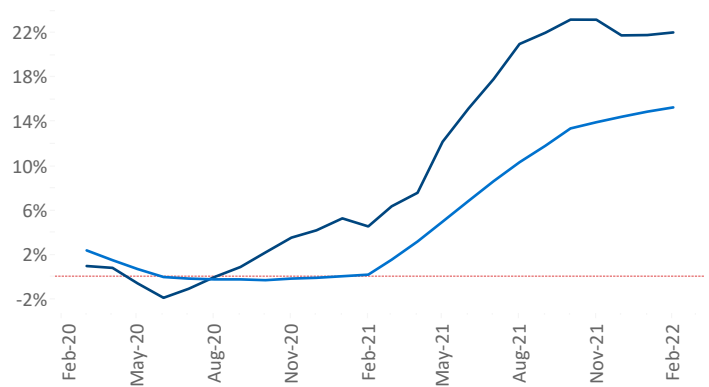
Occupancy



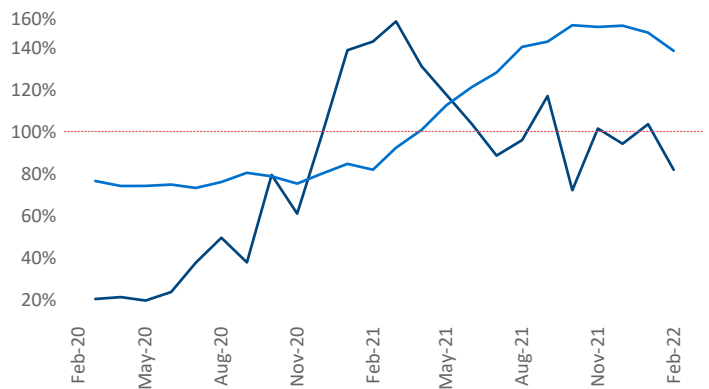
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



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Asheville

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Asheville is the **112th** largest multifamily market with **19,675** completed units and **10,956** units in development, **1,795** of which have already broken ground.

New lease asking **rents** are at **\$1,566**, up **22.1%** ▲ from the previous year placing Asheville at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,022** ▲ net units absorbed over the past 12 months. This is down **-286** ▼ units from the previous year's gain of **1,308** ▲ absorbed units.

Employment in Asheville has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **1.1%** ▲ YoY to **\$27.01** according to the *Bureau of Labor Statistics*.