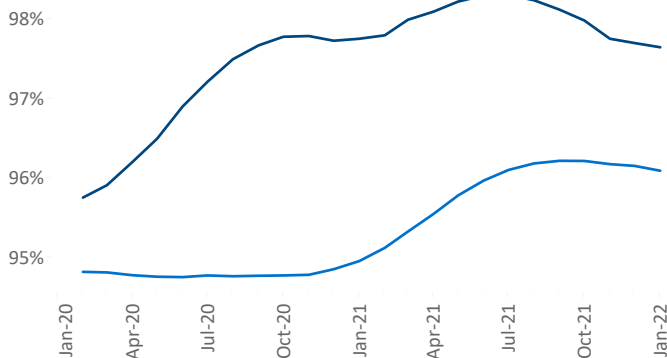


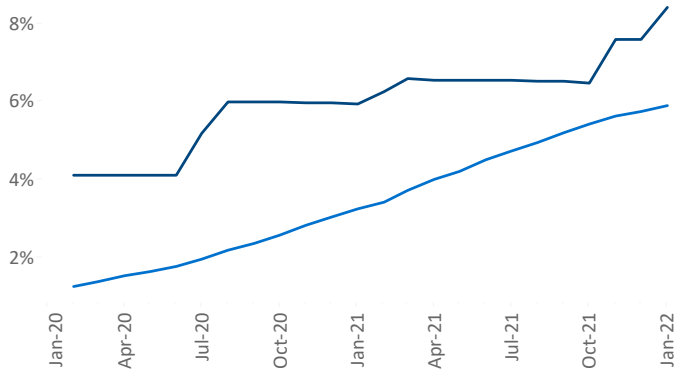
■ Tri-Cities

■ National

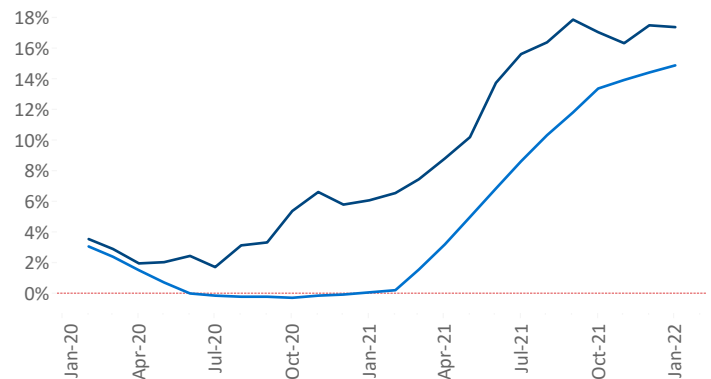
Occupancy



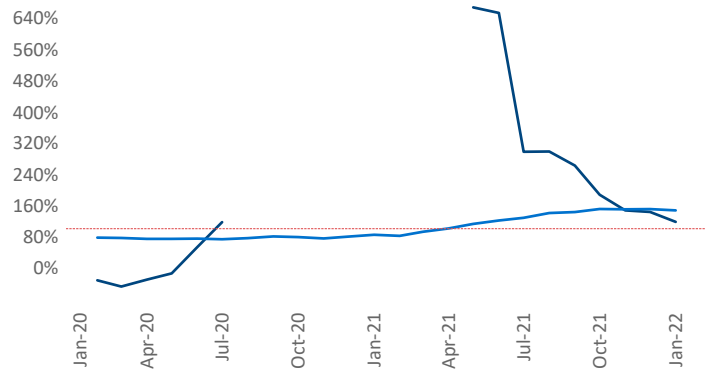
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



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Tri-Cities

January 2022

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Tri-Cities is the **115th** largest multifamily market with **16,063** completed units and **2,972** units in development, **1,351** of which have already broken ground.

New lease asking **rents** are at **\$1,227**, up **17.3% ▲** from the previous year placing Tri-Cities at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **290 ▲** net units absorbed over the past 12 months. This is down **-147 ▼** units from the previous year's gain of **437 ▲** absorbed units.

Employment in Tri-Cities has grown by **5.2% ▲** over the past 12 months, while hourly wages have risen by **5.6% ▲** YoY to **\$30.50** according to the *Bureau of Labor Statistics*.