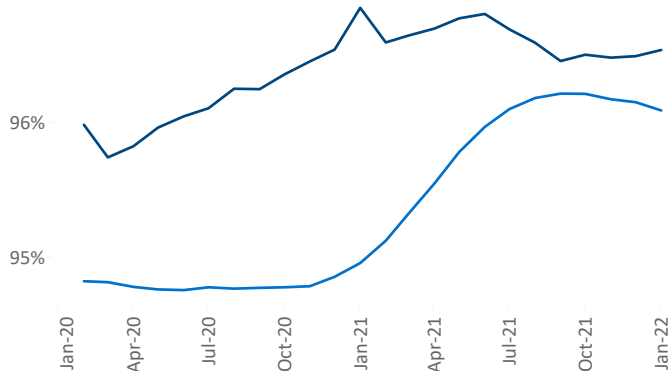


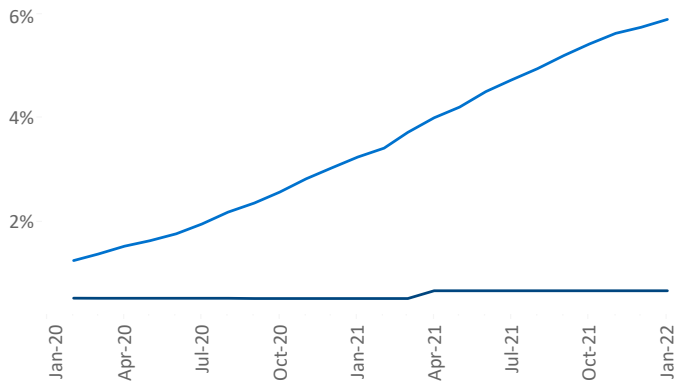
■ Toledo

■ National

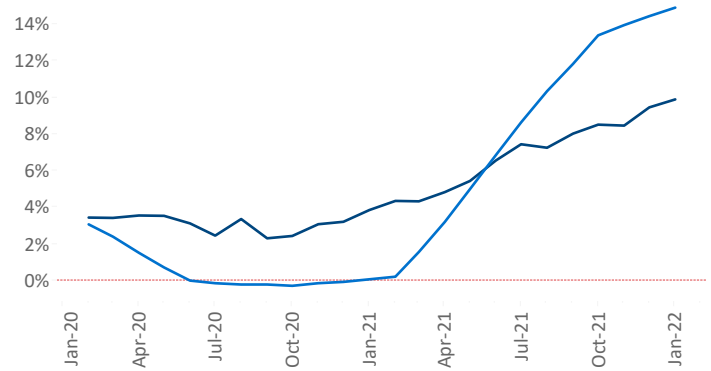
Occupancy



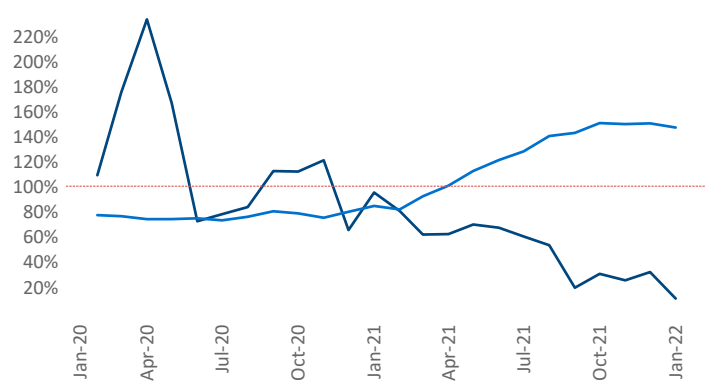
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



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Toledo

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Toledo is the **85th** largest multifamily market with **38,817** completed units and **1,453** units in development, **260** of which have already broken ground.

New lease asking **rents** are at **\$888**, up **9.9% ▲** from the previous year placing Toledo at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **54 ▲** net units absorbed over the past 12 months. This is down **-722 ▼** units from the previous year's gain of **776 ▲** absorbed units.

Employment in Toledo has grown by **1.7% ▲** over the past 12 months, while hourly wages have risen by **9.4% ▲** YoY to **\$27.85** according to the *Bureau of Labor Statistics*.