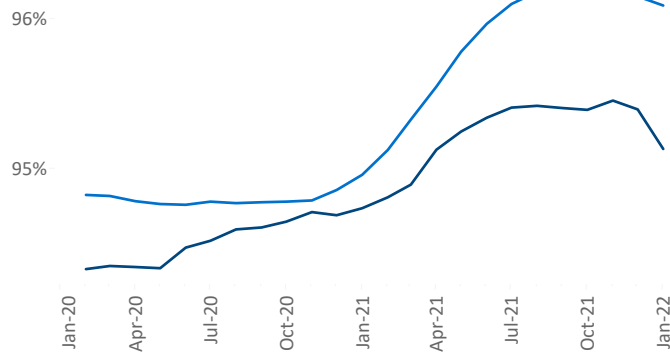
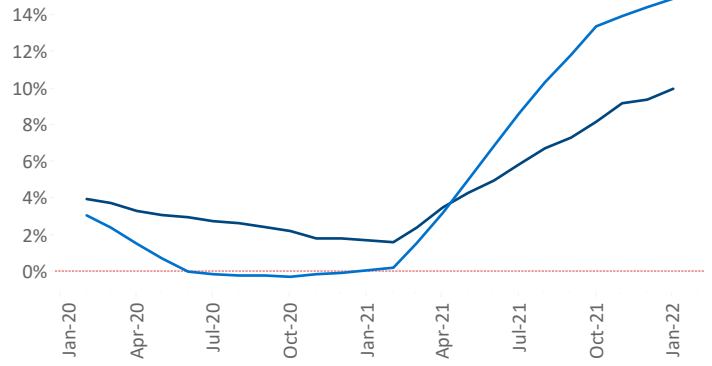


■ St Louis      ■ National

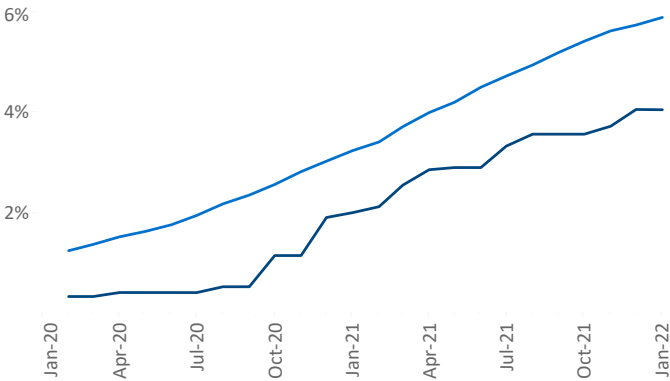
**Occupancy**



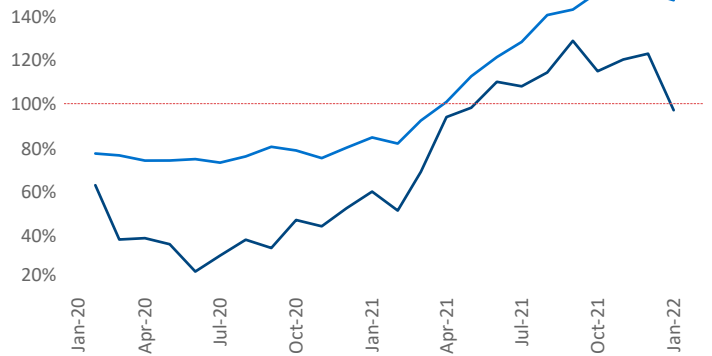
**Rent Growth YoY**



**Units Under Construction as % of Stock**



**Absorbed Completions T12**



**Contacts**

St Louis

January 2022

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

**St Louis** is the **40th** largest multifamily market with **128,782** completed units and **18,887** units in development, **5,222** of which have already broken ground.

New lease asking **rents** are at **\$1,112**, up **10%▲** from the previous year placing St Louis at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,651▲** net units absorbed over the past 12 months. This is up **561▲** units from the previous year's gain of **2,090▲** absorbed units.

**Employment** in St Louis has grown by **2.2%▲** over the past 12 months, while hourly wages have risen by **11.5%▲** YoY to **\$33.67** according to the *Bureau of Labor Statistics*.