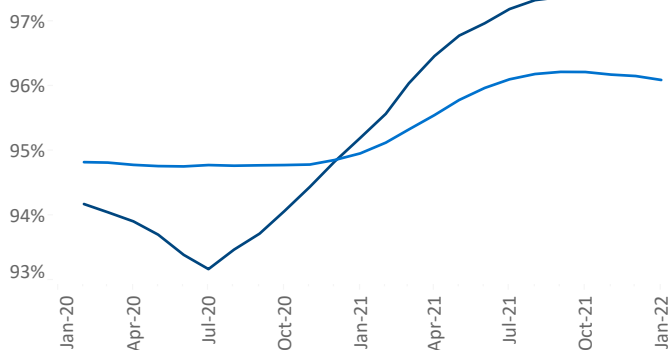


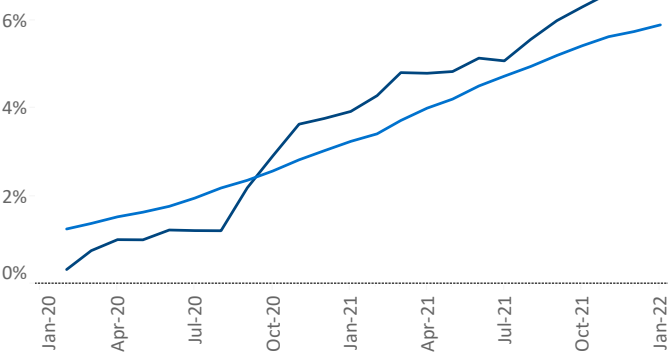
■ Southwest Florida Coast

■ National

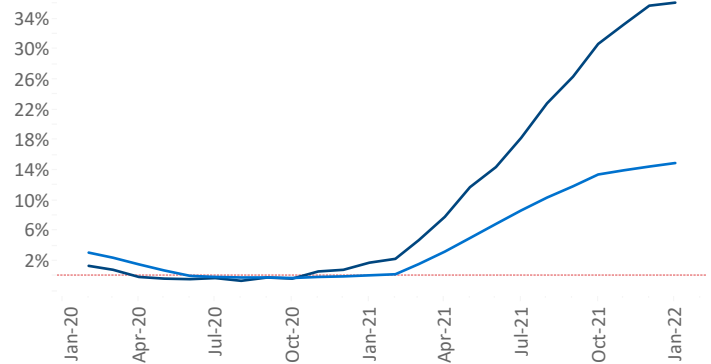
### Occupancy



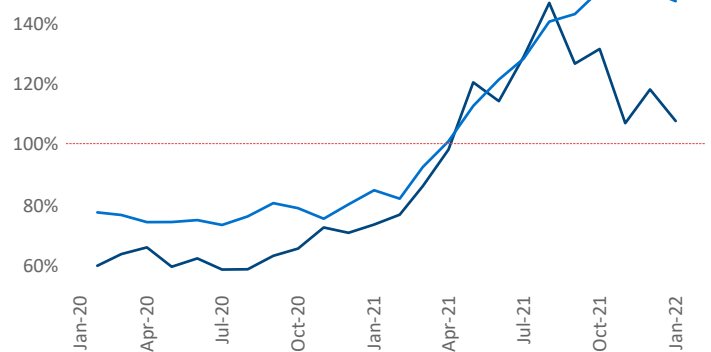
### Units Under Construction as % of Stock



### Rent Growth YoY



### Absorbed Completions T12



## Contacts

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January 2022

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**Southwest Florida Coast** is the **53rd** largest multifamily market with **80,775** completed units and **59,650** units in development, **5,392** of which have already broken ground.

New lease asking **rents** are at **\$1,907**, up **36.1% ▲** from the previous year placing Southwest Florida Coast at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **9,536 ▲** net units absorbed over the past 12 months. This is up **4,524 ▲** units from the previous year's gain of **5,012 ▲** absorbed units.

**Employment** in Southwest Florida Coast has grown by **6.4% ▲** over the past 12 months, while hourly wages have risen by **7.5% ▲** YoY to **\$28.64** according to the *Bureau of Labor Statistics*.