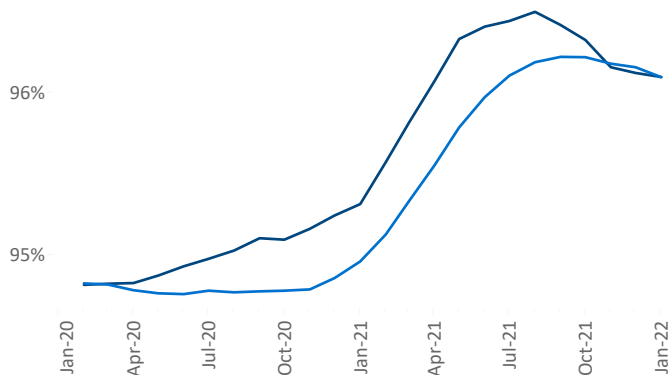


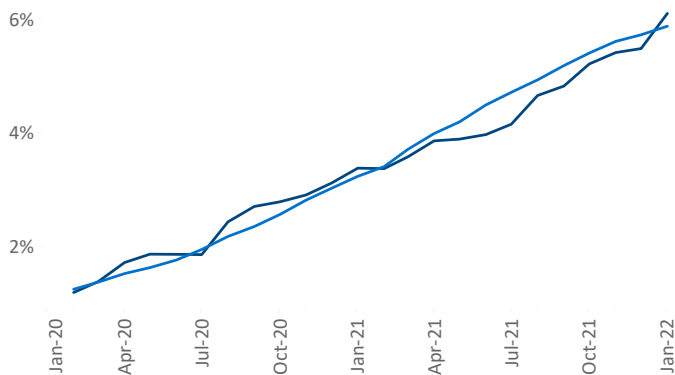
■ Portland

■ National

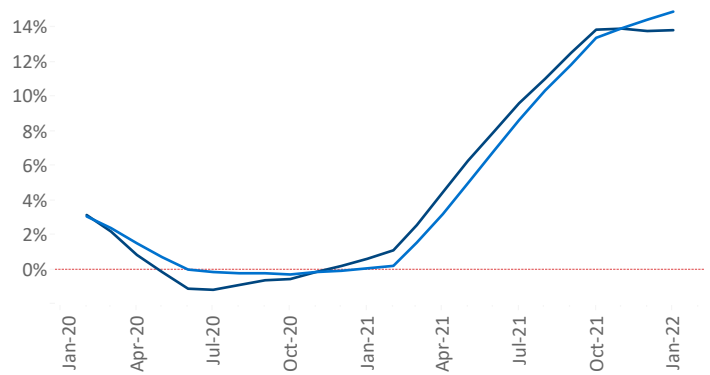
Occupancy



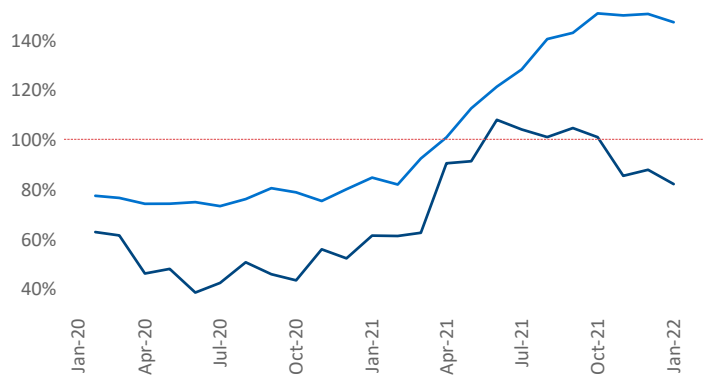
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



## Contacts

### Portland

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**Portland** is the **31st** largest multifamily market with **168,674** completed units and **46,478** units in development, **10,318** of which have already broken ground.

New lease asking **rents** are at **\$1,653**, up **13.8% ▲** from the previous year placing Portland at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **7,441 ▲** net units absorbed over the past 12 months. This is up **2,340 ▲** units from the previous year's gain of **5,101 ▲** absorbed units.

**Employment** in Portland has grown by **6.6% ▲** over the past 12 months, while hourly wages have risen by **6.2% ▲** YoY to **\$34.31** according to the *Bureau of Labor Statistics*.