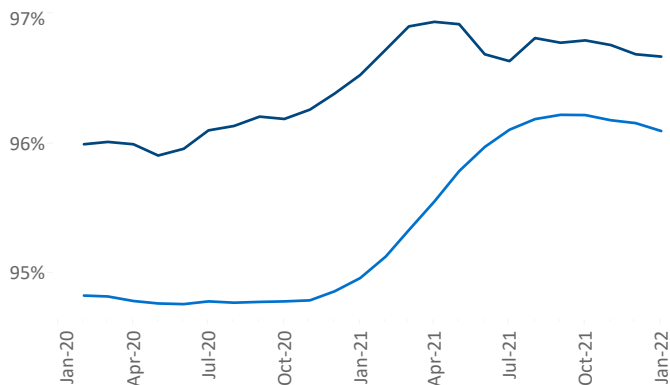




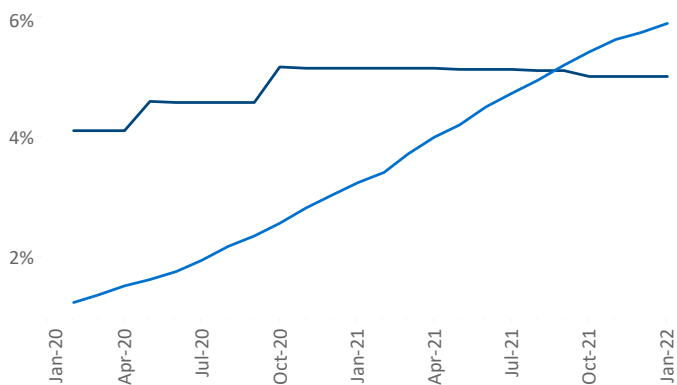
■ Portland ME

■ National

Occupancy



Units Under Construction as % of Stock



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Portland ME
January 2022

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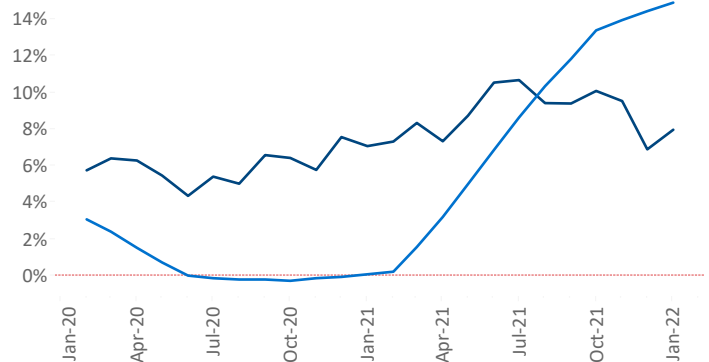
Portland ME is the **118th** largest multifamily market with **13,616** completed units and **7,157** units in development, **682** of which have already broken ground.

New lease asking **rents** are at **\$1,585**, up **8%▲** from the previous year placing Portland ME at **106th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **427▲** net units absorbed over the past 12 months. This is up **269▲** units from the previous year's gain of **158▲** absorbed units.

Employment in Portland ME has grown by **2.2%▲** over the past 12 months, while hourly wages have risen by **6.4%▲** YoY to **\$29.17** according to the *Bureau of Labor Statistics*.

Rent Growth YoY



Absorbed Completions T12

