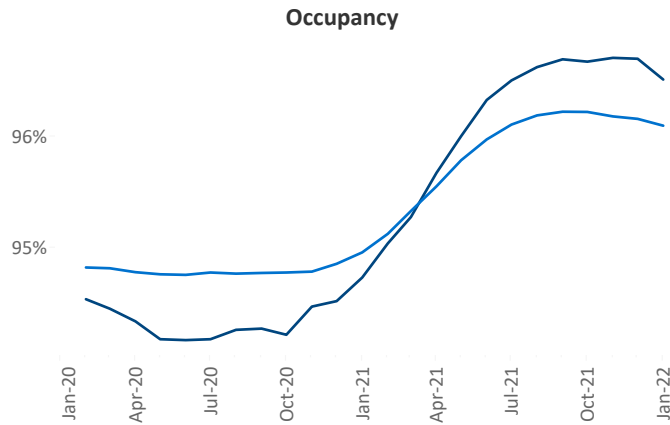


■ Orlando ■ National



Contacts

Orlando
January 2022

Jeff Adler
 Vice President
Jeff.Adler@yardi.com

Liliana Malai
 Senior PPC Specialist
Liliana.Malai@yardi.com

Orlando is the **16th** largest multifamily market with **243,933** completed units and **120,127** units in development, **21,975** of which have already broken ground.

New lease asking **rents** are at **\$1,709**, up **24.8%** ▲ from the previous year placing Orlando at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **17,749** ▲ net units absorbed over the past 12 months. This is up **9,991** ▲ units from the previous year's gain of **7,758** ▲ absorbed units.

Employment in Orlando has grown by **8.2%** ▲ over the past 12 months, while hourly wages have risen by **10.5%** ▲ YoY to **\$31.23** according to the *Bureau of Labor Statistics*.

