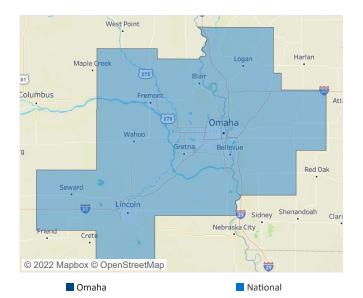
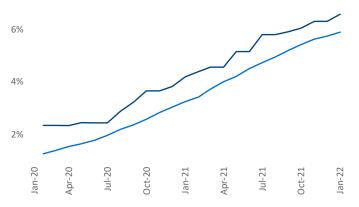
Yardi Matrix



lan-22 Apr-20 Apr-20 Oct-20 Oct-20 Dan-21 Jul-21 Oct-21 Oct-21 Dul-22 Dul-22

Occupancy

Units Under Construction as % of Stock



Omaha January 2022 🛛 💵

Contacts Jeff Adler L Vice President Senic Jeff.Adler@yardi.com Liliana

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Omaha is the **51st** largest multifamily market with **86,562** completed units and **22,349** units in development, **5,692** of which have already broken ground.

New lease asking **rents** are at **\$1,067**, up **8.5%** from the previous year placing Omaha at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,604** ▲ net units absorbed over the past 12 months. This is up **1,118** ▲ units from the previous year's gain of **1,486** ▲ absorbed units.

Employment in Omaha has grown by **0.7%** over the past 12 months, while hourly wages have risen by **7.4%** YoY to **\$29.38** according to the *Bureau of Labor Statistics*.

Rent Growth YoY

14% 12% 10% 8% 6% 4% 2% 0% Apr-20 Jan-20 Jul-20 Oct-20 Jan-21 Apr-21 Jan-22 Jul-21 Oct-21

