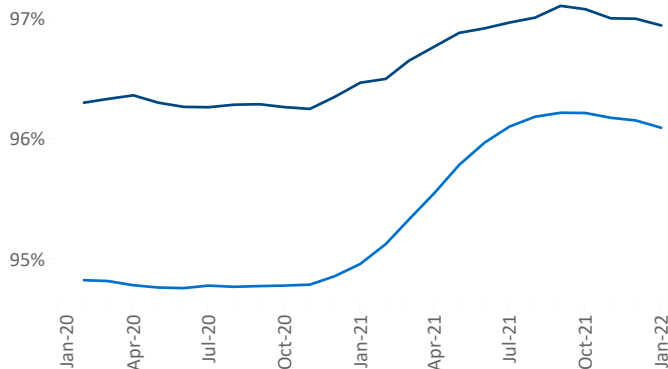
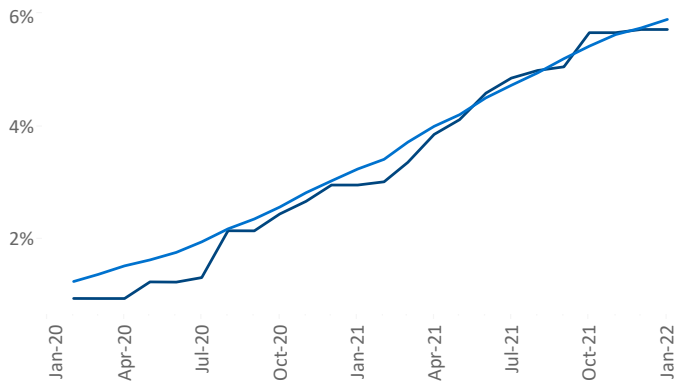


■ Milwaukee ■ National

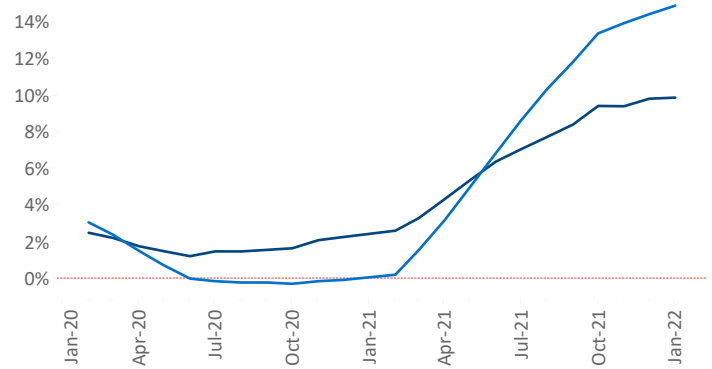
Occupancy



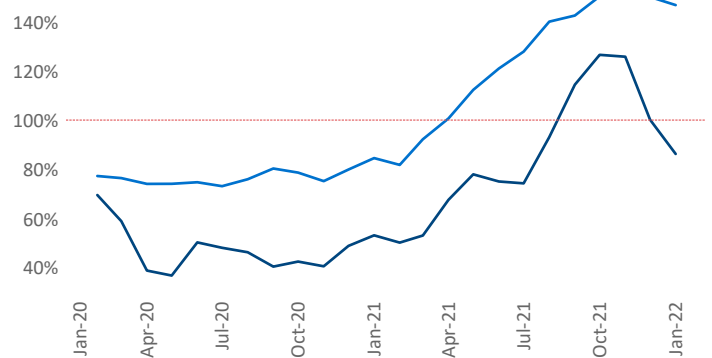
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



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Milwaukee
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Milwaukee is the **50th** largest multifamily market with **88,764** completed units and **30,246** units in development, **5,071** of which have already broken ground.

New lease asking **rents** are at **\$1,289**, up **9.9% ▲** from the previous year placing Milwaukee at **88th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,190 ▲** net units absorbed over the past 12 months. This is down **-59 ▼** units from the previous year's gain of **2,249 ▲** absorbed units.

Employment in Milwaukee has grown by **0.9% ▲** over the past 12 months, while hourly wages have risen by **2.8% ▲** YoY to **\$30.57** according to the *Bureau of Labor Statistics*.