



Little Rock January 2022

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Little Rock is the **74th** largest multifamily market with **49,008** completed units and **4,282** units in development, **1,805** of which have already broken ground.

New lease asking **rents** are at \$879, up 8.6% ▲ from the previous year placing Little Rock at 99th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,160** ▲ net units absorbed over the past 12 months. This is up **930** ▲ units from the previous year's gain of **230** ▲ absorbed units.

Employment in Little Rock has grown by 3.7% ▲ over the past 12 months, while hourly wages have fallen by -2.7% ▼ YoY to \$24.43 according to the *Bureau of Labor Statistics*.







