



Contacts
Lexington
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Lexington is the 87th largest multifamily market with 37,871 completed units and 5,311 units in development, 420 of which have already broken ground.

New lease asking rents are at \$1,034, up 12.1% ▲ from the previous year placing Lexington at 64th overall in year-over-year rent growth.

Multifamily housing demand has been rising with 501 ▲ net units absorbed over the past 12 months. This is down -479 ▼ units from the previous year's gain of 980 ▲ absorbed units.

Employment in Lexington has grown by 3.2% ▲ over the past 12 months, while hourly wages have risen by 1.7% ▲ YoY to \$27.87 according to the Bureau of Labor Statistics.

