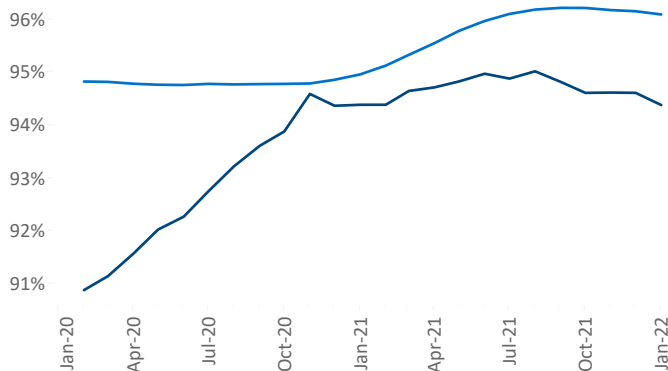




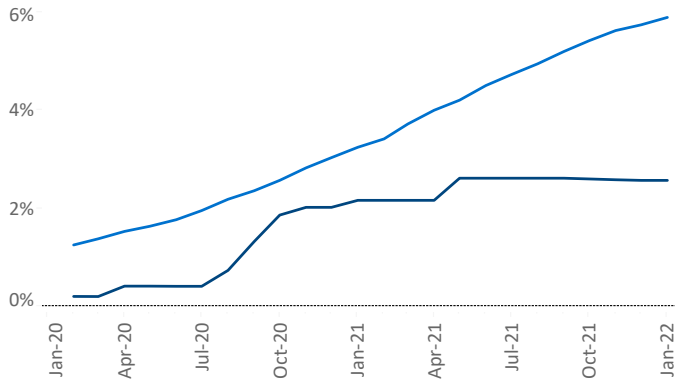
Lafayette - Lake Charles

National

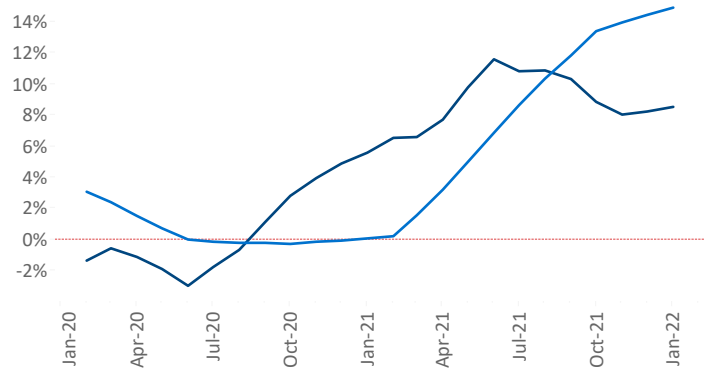
Occupancy



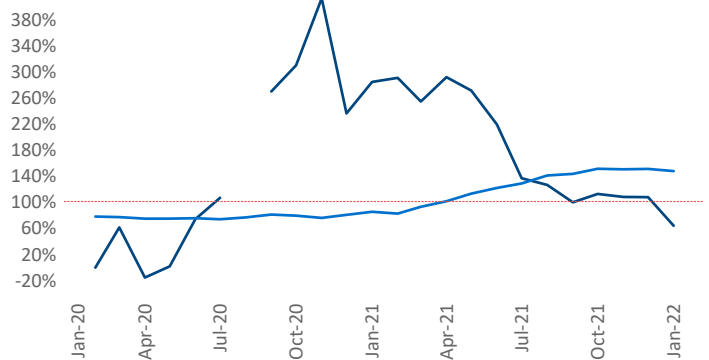
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



Contacts

Lafayette -
January 2022

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Lafayette - Lake Charles is the **95th** largest multifamily market with **33,138** completed units and **2,625** units in development, **851** of which have already broken ground.

New lease asking **rents** are at **\$1,005**, up **8.5% ▲** from the previous year placing Lafayette - Lake Charles at **101st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **493 ▲** net units absorbed over the past 12 months. This is down **-1,095 ▼** units from the previous year's gain of **1,588 ▲** absorbed units.

Employment in Lafayette - Lake Charles has grown by **4.0% ▲** over the past 12 months, while hourly wages have risen by **7.6% ▲** YoY to **\$25.95** according to the *Bureau of Labor Statistics*.