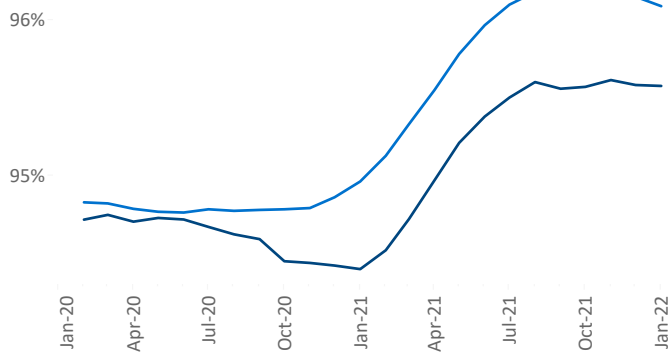


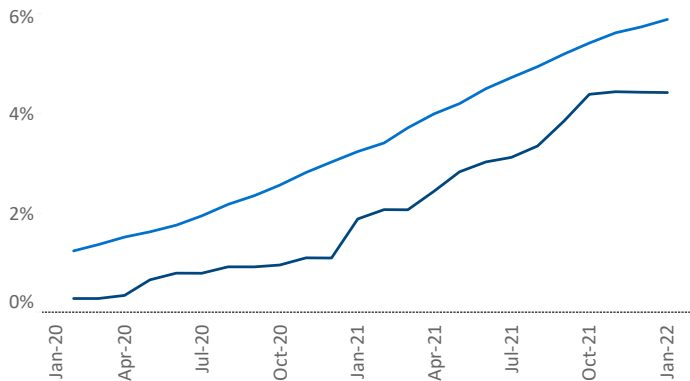
■ Kansas City

■ National

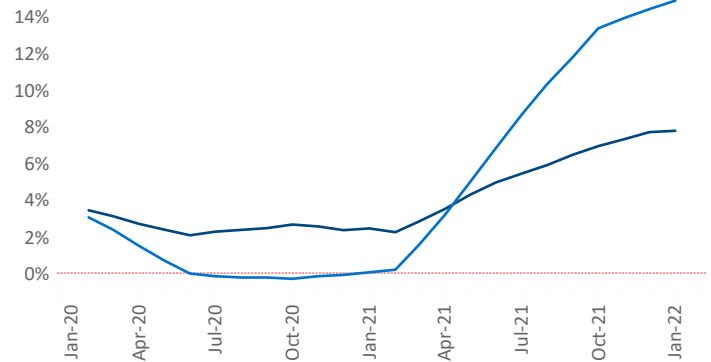
Occupancy



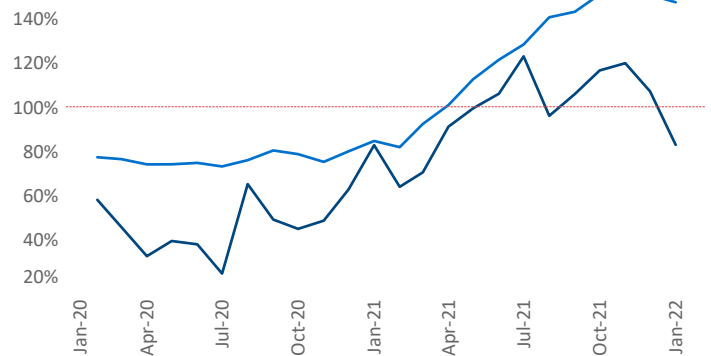
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



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Kansas City
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Kansas City is the **32nd** largest multifamily market with **167,816** completed units and **43,621** units in development, **7,426** of which have already broken ground.

New lease asking **rents** are at **\$1,119**, up **7.7% ▲** from the previous year placing Kansas City at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **6,655 ▲** net units absorbed over the past 12 months. This is up **2,799 ▲** units from the previous year's gain of **3,856 ▲** absorbed units.

Employment in Kansas City has grown by **2.0% ▲** over the past 12 months, while hourly wages have risen by **6.7% ▲** YoY to **\$27.79** according to the *Bureau of Labor Statistics*.