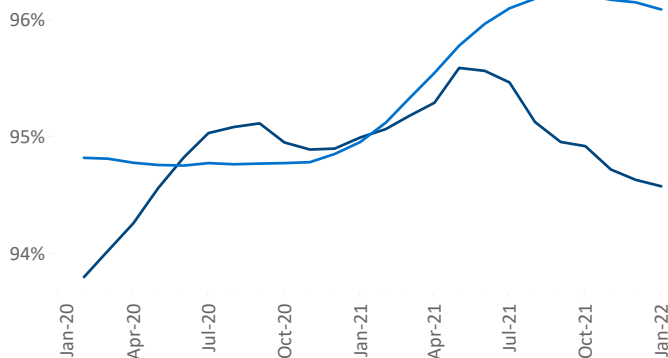


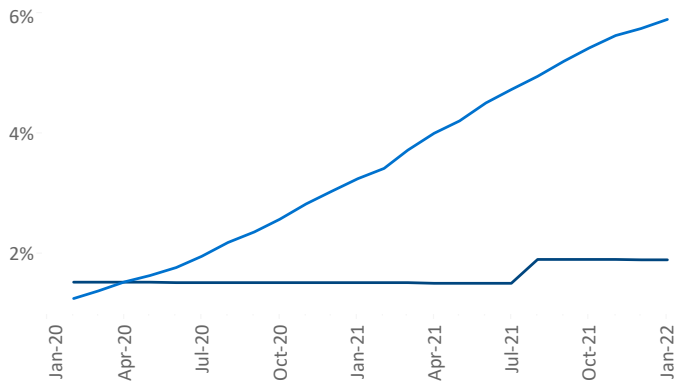
■ Jackson

■ National

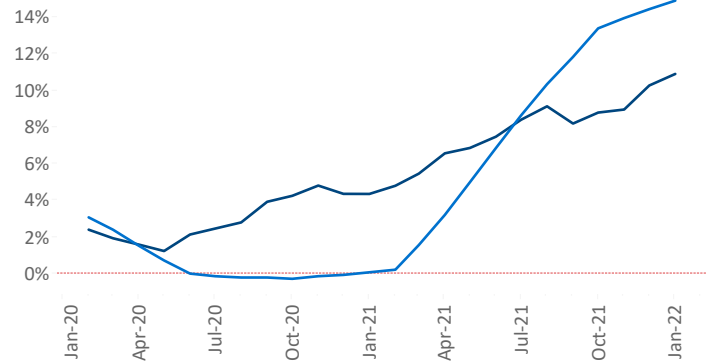
Occupancy



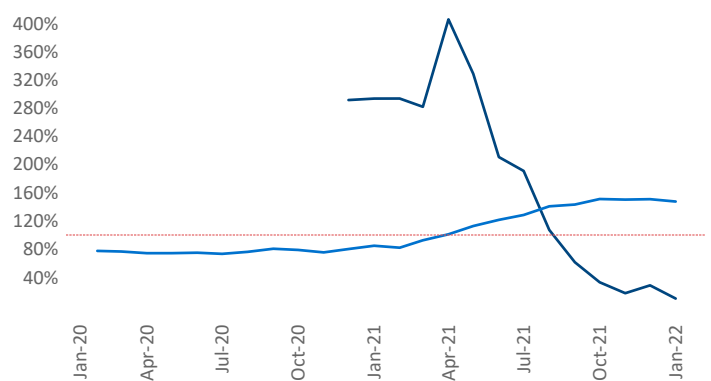
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



## Contacts

Jackson

January 2022

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

**Jackson** is the **100th** largest multifamily market with **30,355** completed units and **1,592** units in development, **575** of which have already broken ground.

New lease asking **rents** are at **\$1,037**, up **10.9% ▲** from the previous year placing Jackson at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **38 ▲** net units absorbed over the past 12 months. This is down **-408 ▼** units from the previous year's gain of **446 ▲** absorbed units.

**Employment** in Jackson has grown by **0.9% ▲** over the past 12 months, while hourly wages have risen by **4.5% ▲** YoY to **\$24.80** according to the *Bureau of Labor Statistics*.