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Harrisburg January 2022

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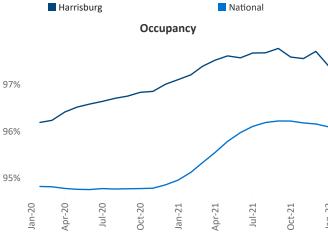
Contacts

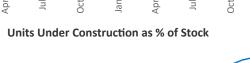
Harrisburg is the **66th** largest multifamily market with **58,387** completed units and **11,218** units in development, **1,561** of which have already broken ground.

New lease asking **rents** are at **\$1,294**, up **11%** ★ from the previous year placing Harrisburg at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **608** ▲ net units absorbed over the past 12 months. This is down **-536** ▼ units from the previous year's gain of **1,144** ▲ absorbed units.

Employment in Harrisburg has grown by 3.4% ▲ over the past 12 months, while hourly wages have risen by 3.7% ▲ YoY to \$26.25 according to the *Bureau of Labor Statistics*.





Oct-21

6%

2%

