



Eugene

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Eugene is the 77th largest multifamily market with 46,571 completed units and 8,003 units in development, 2,045 of which have already broken ground.

New lease asking rents are at \$1,442, up 12.6% ▲ from the previous year placing Eugene at 58th overall in year-over-year rent growth.

Multifamily housing demand has been rising with 1,109 ▲ net units absorbed over the past 12 months. This is down -794 ▼ units from the previous year's gain of 1,903 ▲ absorbed units.

Employment in Eugene has grown by 5.7% ▲ over the past 12 months, while hourly wages have risen by 4.9% ▲ YoY to \$28.18 according to the Bureau of Labor Statistics.

