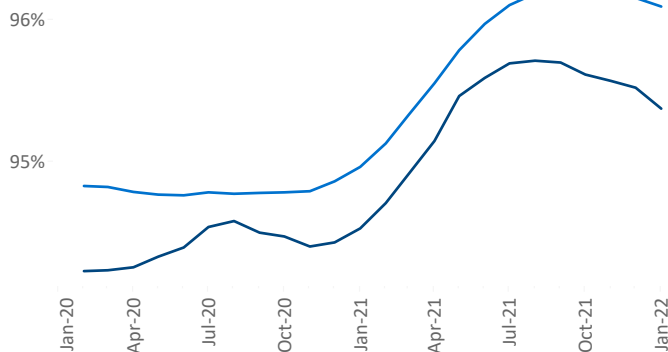


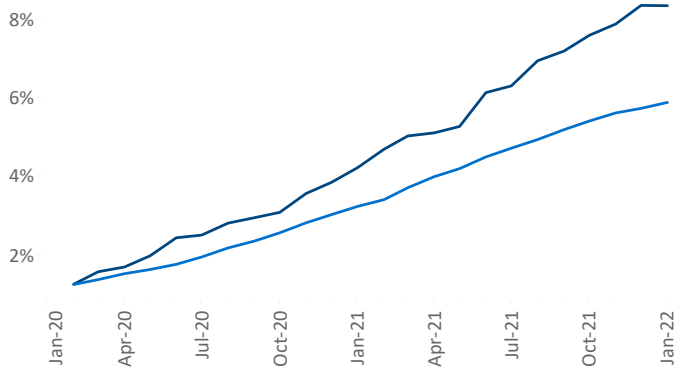
■ Denver

■ National

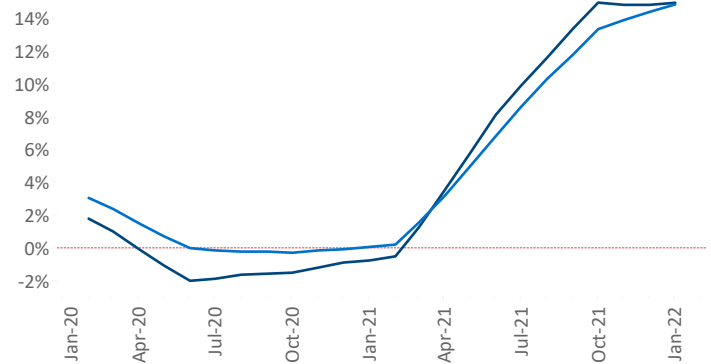
Occupancy



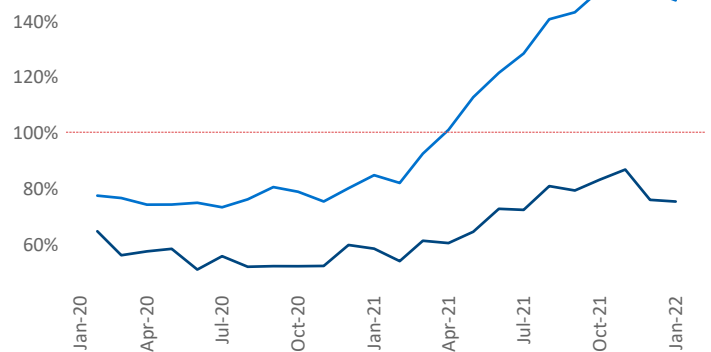
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



Contacts

Denver

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Denver is the **11th** largest multifamily market with **300,694** completed units and **125,972** units in development, **25,128** of which have already broken ground.

New lease asking **rents** are at **\$1,808**, up **15%▲** from the previous year placing Denver at **38th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **13,948▲** net units absorbed over the past 12 months. This is up **953▲** units from the previous year's gain of **12,995▲** absorbed units.

Employment in Denver has grown by **5.5%▲** over the past 12 months, while hourly wages have risen by **6.9%▲** YoY to **\$34.35** according to the *Bureau of Labor Statistics*.