

Dallas

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Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Dallas is the **1st** largest multifamily market with **822,065** completed units and **174,837** units in development, **44,939** of which have already broken ground.

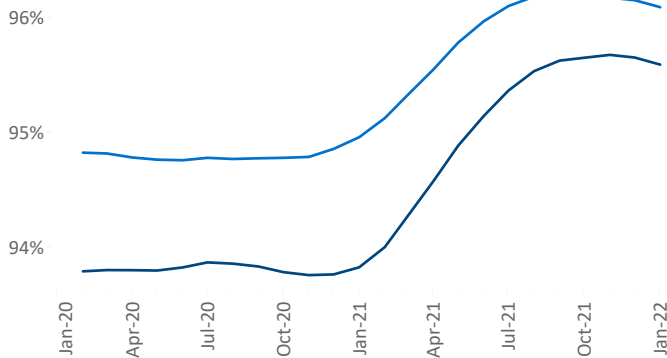
New lease asking **rents** are at **\$1,453**, up **16.8%** ▲ from the previous year placing Dallas at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **42,505** ▲ net units absorbed over the past 12 months. This is up **18,633** ▲ units from the previous year's gain of **23,872** ▲ absorbed units.

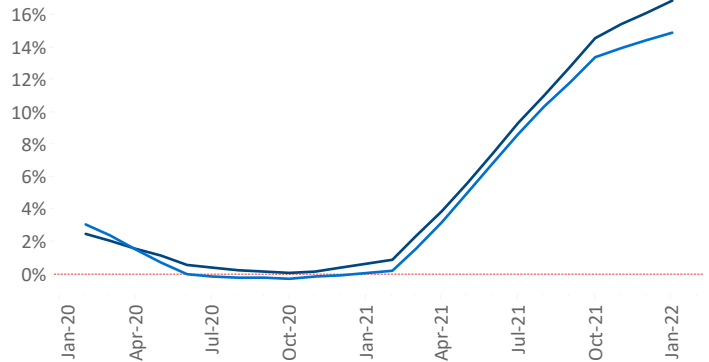
Employment in Dallas has grown by **6.4%** ▲ over the past 12 months, while hourly wages have risen by **11.2%** ▲ YoY to **\$33.50** according to the *Bureau of Labor Statistics*.

■ Dallas ■ National

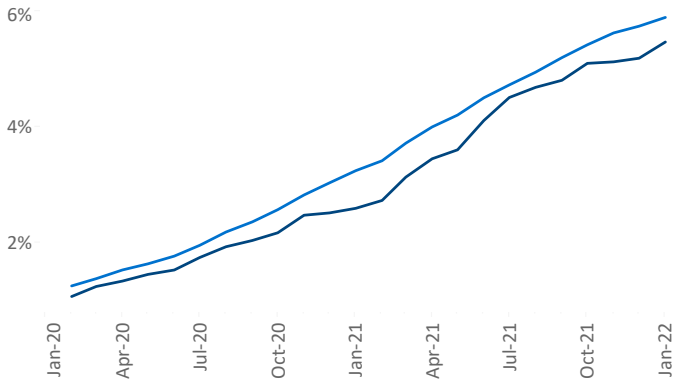
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

