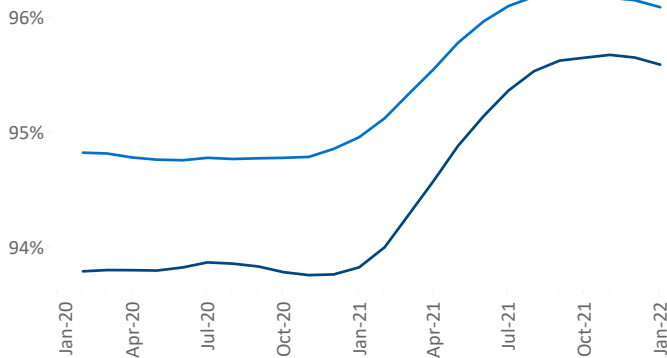


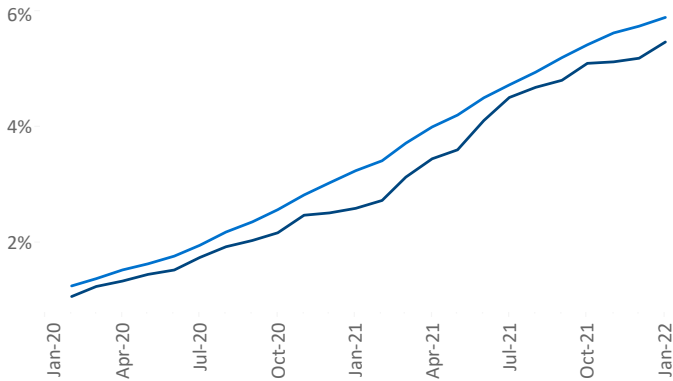
■ Dallas

■ National

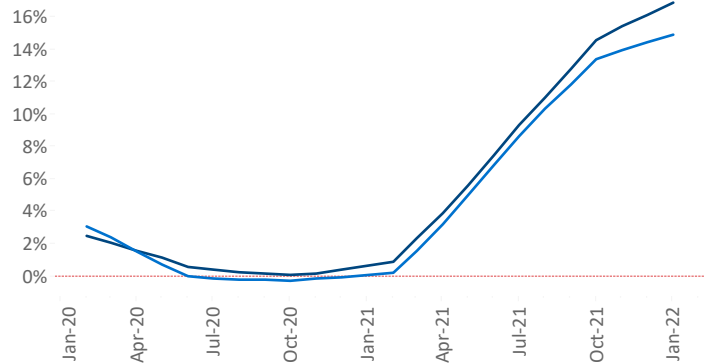
Occupancy



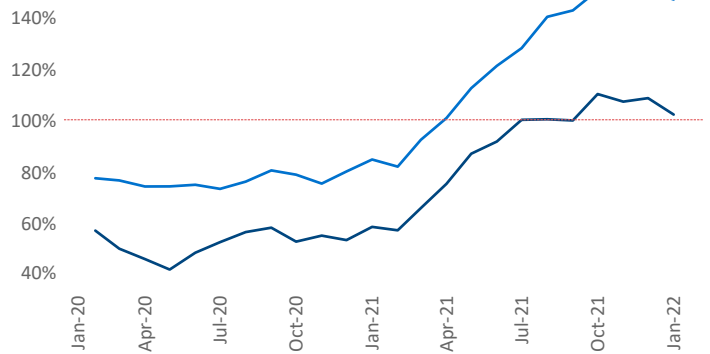
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



## Contacts

Dallas

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**Dallas** is the **1st** largest multifamily market with **822,065** completed units and **174,837** units in development, **44,939** of which have already broken ground.

New lease asking **rents** are at **\$1,453**, up **16.8% ▲** from the previous year placing Dallas at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **42,505 ▲** net units absorbed over the past 12 months. This is up **18,633 ▲** units from the previous year's gain of **23,872 ▲** absorbed units.

**Employment** in Dallas has grown by **6.4% ▲** over the past 12 months, while hourly wages have risen by **11.2% ▲** YoY to **\$33.50** according to the *Bureau of Labor Statistics*.