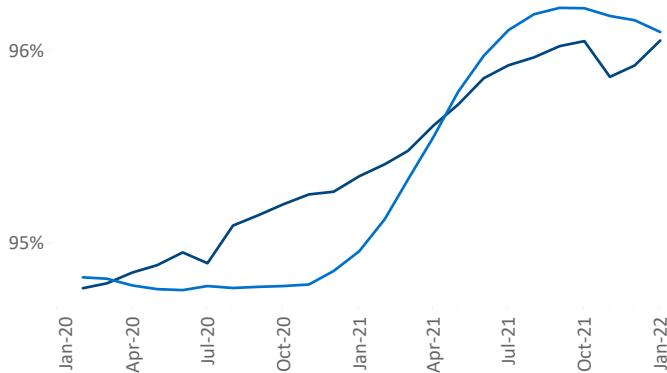
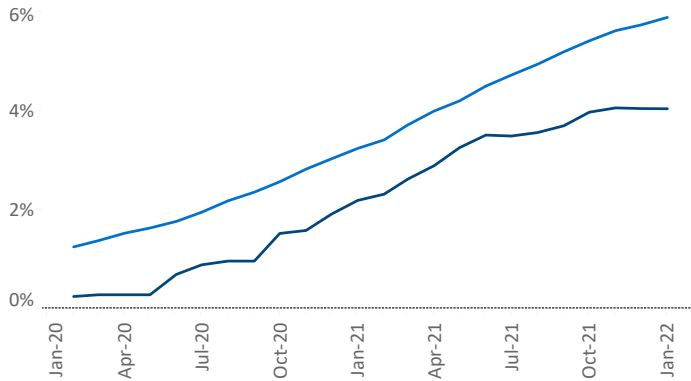


■ Columbus ■ National

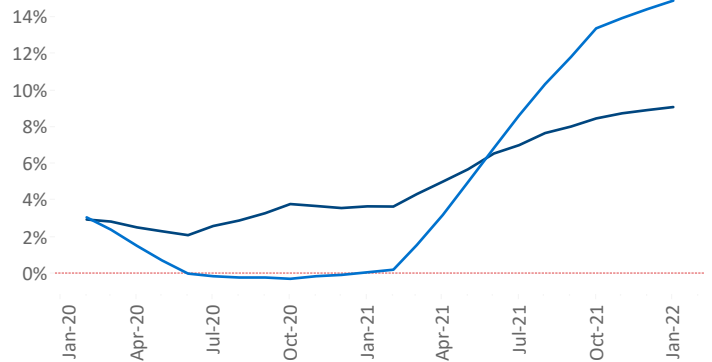
Occupancy



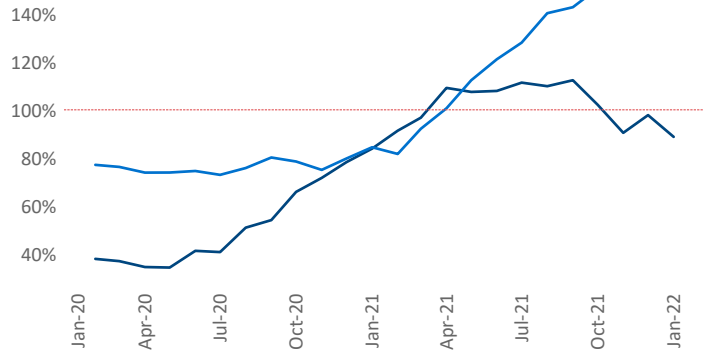
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



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January 2022

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Columbus is the **27th** largest multifamily market with **186,630** completed units and **35,563** units in development, **7,548** of which have already broken ground.

New lease asking **rents** are at **\$1,139**, up **9.0%** ▲ from the previous year placing Columbus at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **7,394** ▲ net units absorbed over the past 12 months. This is up **2,201** ▲ units from the previous year's gain of **5,193** ▲ absorbed units.

Employment in Columbus has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **9.1%** ▲ YoY to **\$28.32** according to the *Bureau of Labor Statistics*.