







Contacts

Bridgeport -January 2022 Jeff Adler Vice President Jeff.Adler@yardi.com Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Bridgeport - New Haven is the **36th** largest multifamily market with **136,864** completed units and **42,716** units in development, **7,998** of which have already broken ground.

New lease asking **rents** are at \$1,705, up 8.8% ▲ from the previous year placing Bridgeport - New Haven at 96th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **3,792** ▲ net units absorbed over the past 12 months. This is down -8 ▼ units from the previous year's gain of **3,800** ▲ absorbed units.

Employment in Bridgeport - New Haven has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$33.79** according to the *Bureau of Labor Statistics*.



