



## Baton Rouge January 2022

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

## Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

**Baton Rouge** is the **81st** largest multifamily market with **44,143** completed units and **7,237** units in development, **589** of which have already broken ground.

New lease asking **rents** are at **\$1,124**, up **9.6%** ▲ from the previous year placing Baton Rouge at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,038** ▲ net units absorbed over the past 12 months. This is down **-337** ▼ units from the previous year's gain of **1,375** ▲ absorbed units.

**Employment** in Baton Rouge has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$28.11** according to the *Bureau of Labor Statistics*.

