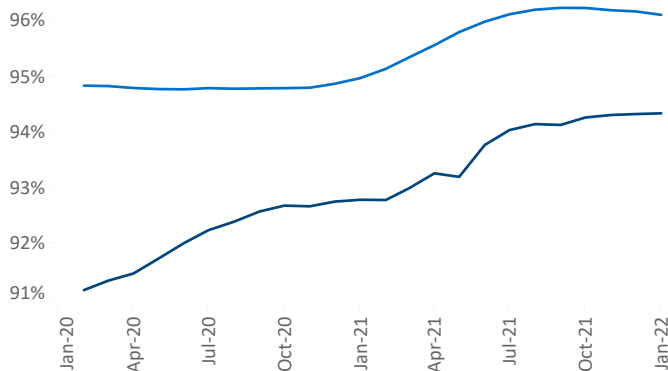


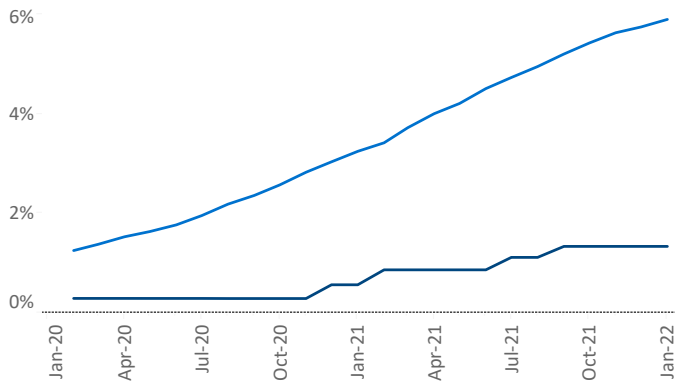
■ Baton Rouge

■ National

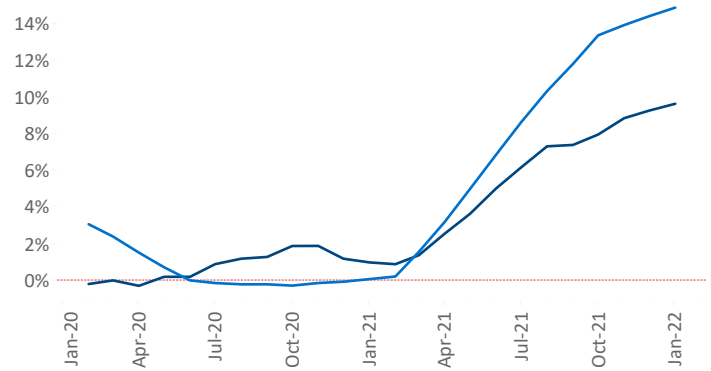
Occupancy



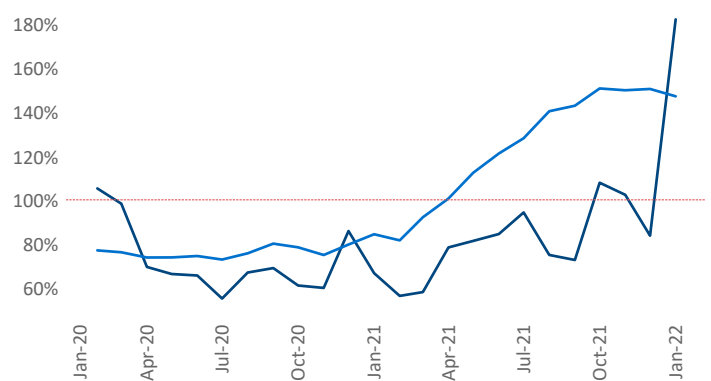
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



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Baton Rouge is the **81st** largest multifamily market with **44,143** completed units and **7,237** units in development, **589** of which have already broken ground.

New lease asking **rents** are at **\$1,124**, up **9.6% ▲** from the previous year placing Baton Rouge at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,038 ▲** net units absorbed over the past 12 months. This is down **-337 ▼** units from the previous year's gain of **1,375 ▲** absorbed units.

Employment in Baton Rouge has grown by **2.7% ▲** over the past 12 months, while hourly wages have risen by **2.6% ▲** YoY to **\$28.11** according to the *Bureau of Labor Statistics*.