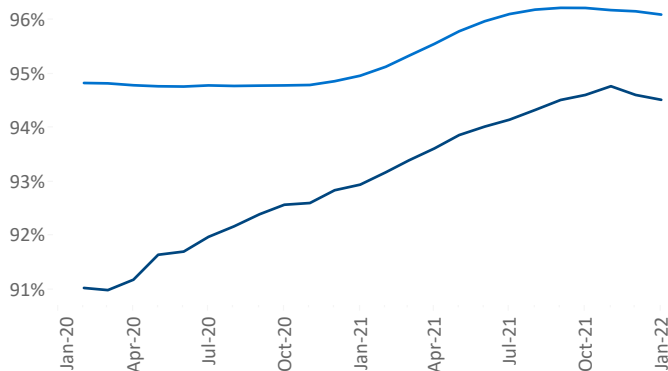


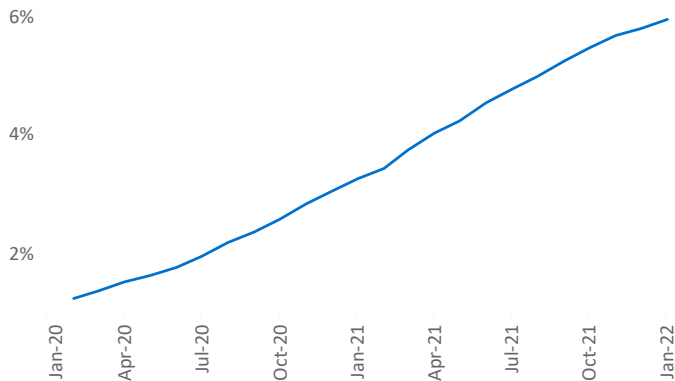
■ Amarillo

■ National

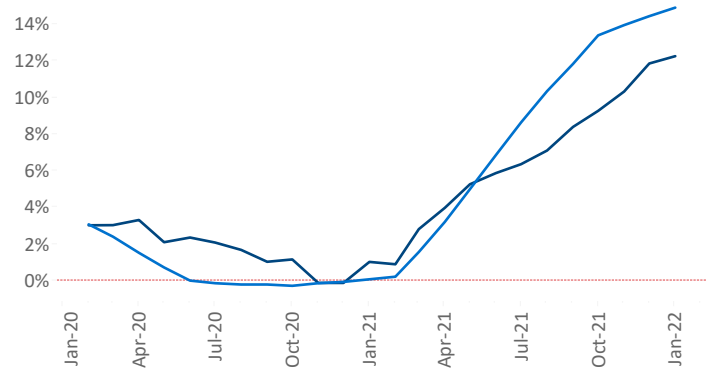
Occupancy



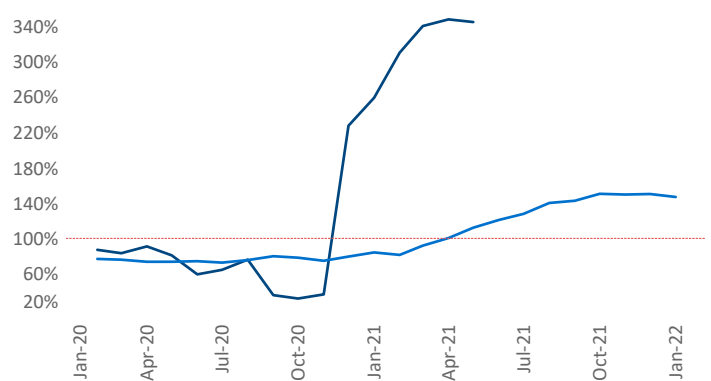
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



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Amarillo

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Amarillo is the **117th** largest multifamily market with **15,141** completed units and **0** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$888**, up **12.3% ▲** from the previous year placing Amarillo at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **253 ▲** net units absorbed over the past 12 months. This is down **-9 ▼** units from the previous year's gain of **262 ▲** absorbed units.

Employment in Amarillo has grown by **3.5% ▲** over the past 12 months, while hourly wages have risen by **12.9% ▲** YoY to **\$29.14** according to the *Bureau of Labor Statistics*.