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Contact
Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Wichita is the **92nd** largest multifamily market with **34,206** completed units and **3,633** units in development, **1,694** of which have already broken ground.

New lease asking **rents** are at \$749, up 7.7% ▲ from the previous year placing Wichita at 98th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **297** ▲ net units absorbed over the past 12 months. This is up **79** ▲ units from the previous year's gain of **218** ▲ absorbed units.

Employment in Wichita has grown by 2.6% ▲ over the past 12 months, while hourly wages have risen by 6.7% ▲ YoY to \$25.27 according to the *Bureau of Labor Statistics*.







