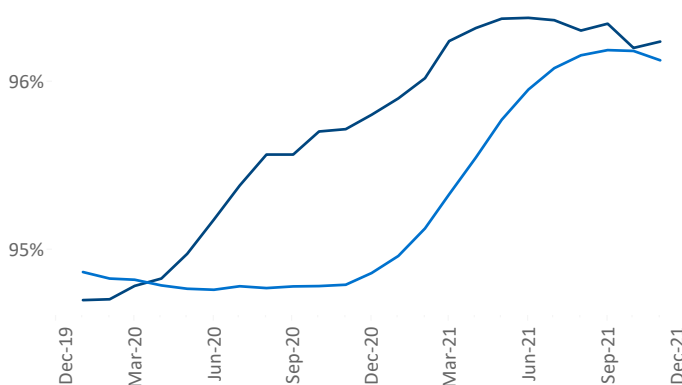




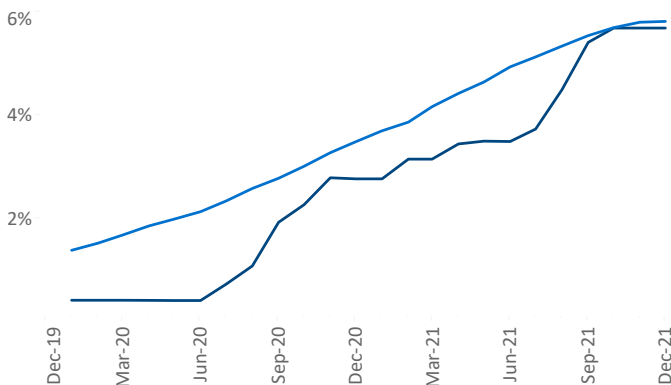
■ Triad

■ National

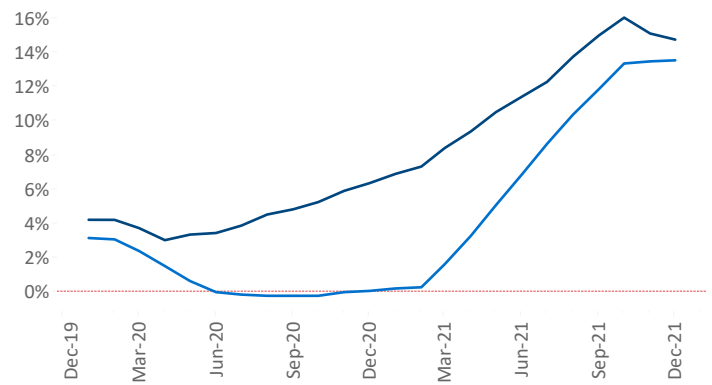
Occupancy



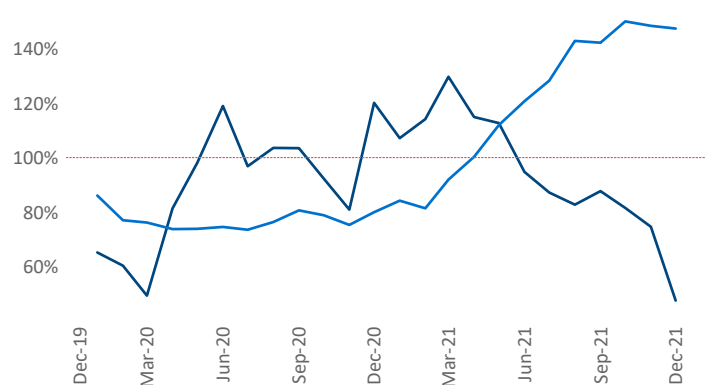
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



## Triad December 2021

### Contact

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**Triad** is the **49th** largest multifamily market with **89,738** completed units and **18,149** units in development, **5,109** of which have already broken ground.

New lease asking **rents** are at **\$1,113**, up **14.6% ▲** from the previous year placing Triad at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,474 ▲** net units absorbed over the past 12 months. This is down **-1,780 ▼** units from the previous year's gain of **3,254 ▲** absorbed units.

**Employment** in Triad has grown by **2.8% ▲** over the past 12 months, while hourly wages have risen by **7.1% ▲** YoY to **\$26.29** according to the *Bureau of Labor Statistics*.