



## Tallahassee December 2021

Contact  
Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

**Tallahassee** is the **101st** largest multifamily market with **30,025** completed units and **7,284** units in development, **1,565** of which have already broken ground.

New lease asking **rents** are at **\$1,383**, up **8.9% ▲** from the previous year placing Tallahassee at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **959 ▲** net units absorbed over the past 12 months. This is up **65 ▲** units from the previous year's gain of **894 ▲** absorbed units.

**Employment** in Tallahassee has grown by **3.3% ▲** over the past 12 months, while hourly wages have risen by **14.4% ▲** YoY to **\$28.03** according to the *Bureau of Labor Statistics*.

