

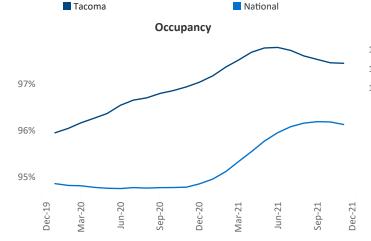
Tacoma December 2021 Contact Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Tacoma is the **58th** largest multifamily market with **71,827** completed units and **21,777** units in development, **3,469** of which have already broken ground.

New lease asking **rents** are at **\$1,644**, up **13.1%** from the previous year placing Tacoma at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,195** ▲ net units absorbed over the past 12 months. This is down -209 ▼ units from the previous year's gain of **2,404** ▲ absorbed units.

Employment in Tacoma has grown by **4.4%** ▲ over the past 12 months, while hourly wages have risen by **5.0%** ▲ YoY to **\$31.84** according to the *Bureau of Labor Statistics*.



Units Under Construction as % of Stock

