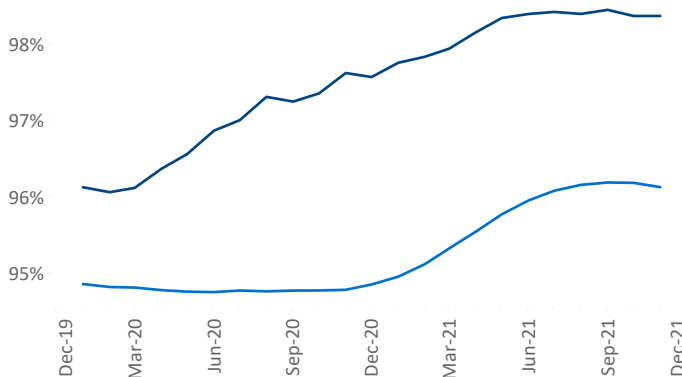


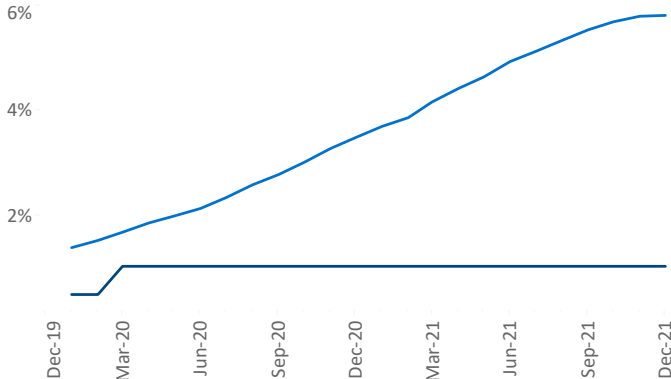
Scranton-Wilkes-Barre

National

Occupancy



Units Under Construction as % of Stock



Scranton-Wilkes-Barre December 2021

Contact

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

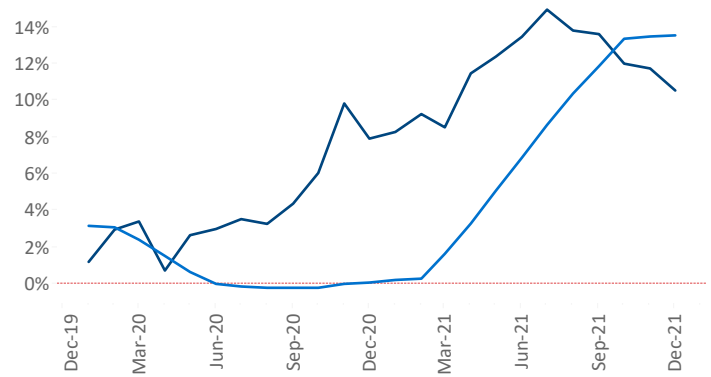
Scranton-Wilkes-Barre is the **117th** largest multifamily market with **12,409** completed units and **0** units in development, **127** of which have already broken ground.

New lease asking **rents** are at **\$1,312**, up **10.5%** ▲ from the previous year placing Scranton-Wilkes-Barre at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **68** ▲ net units absorbed over the past 12 months. This is down **-128** ▼ units from the previous year's gain of **196** ▲ absorbed units.

Employment in Scranton-Wilkes-Barre has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$24.09** according to the *Bureau of Labor Statistics*.

Rent Growth YoY



Absorbed Completions T12

