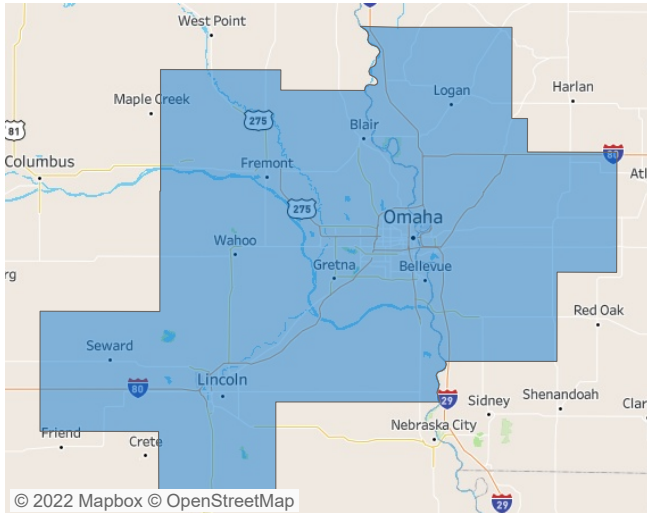




Omaha December 2021

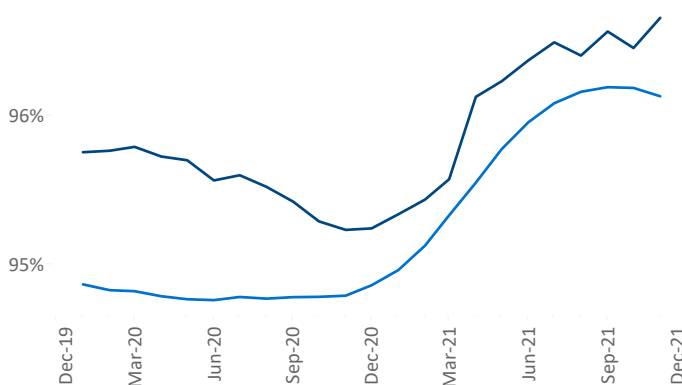
Contact
Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com



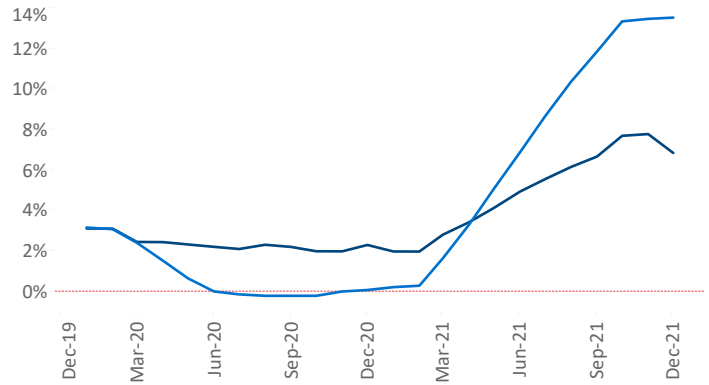
■ Omaha

■ National

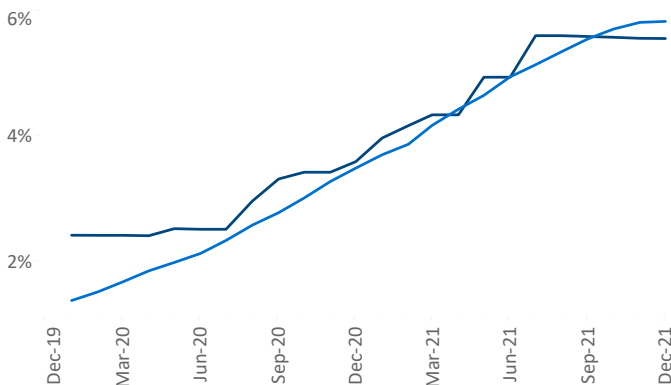
Occupancy



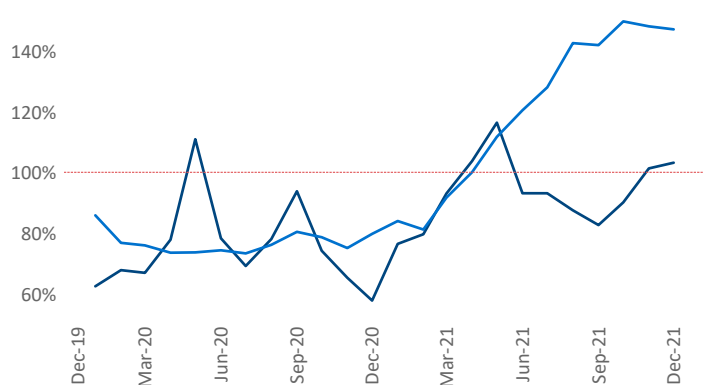
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



Omaha is the **51st** largest multifamily market with **85,879** completed units and **21,522** units in development, **4,766** of which have already broken ground.

New lease asking **rents** are at **\$1,046**, up **6.7% ▲** from the previous year placing Omaha at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,806 ▲** net units absorbed over the past 12 months. This is up **1,687 ▲** units from the previous year's gain of **1,119 ▲** absorbed units.

Employment in Omaha has grown by **2.2% ▲** over the past 12 months, while hourly wages have risen by **4.2% ▲** YoY to **\$28.66** according to the *Bureau of Labor Statistics*.