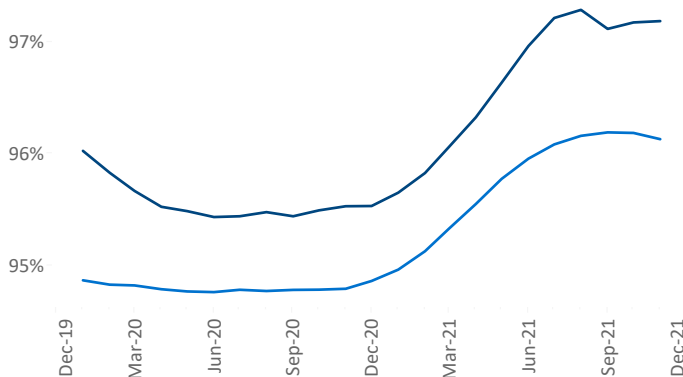


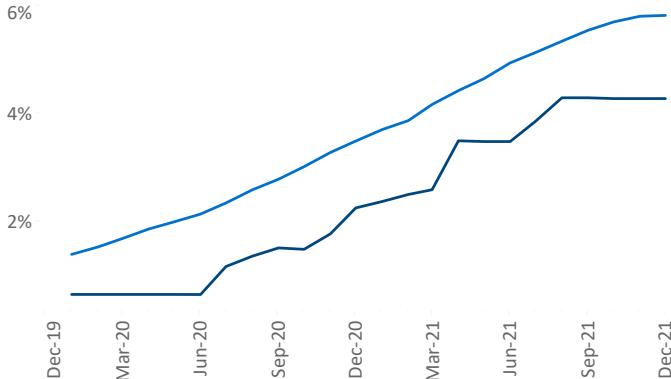
■ North Central Florida

■ National

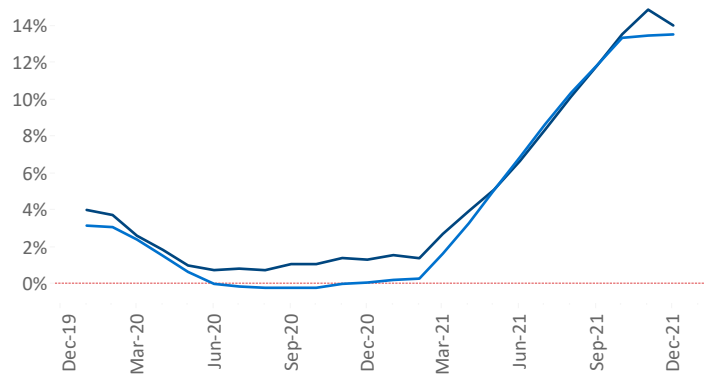
Occupancy



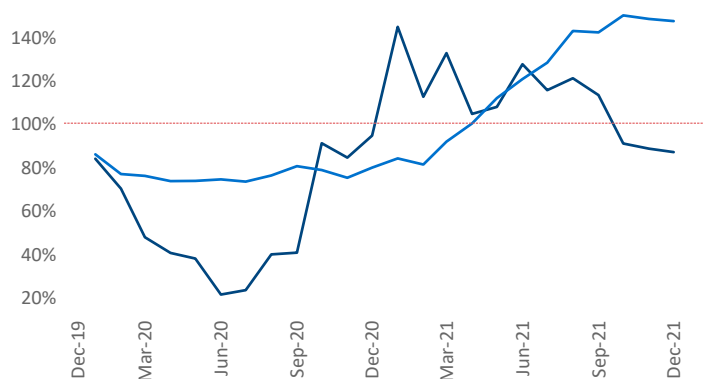
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



## North Central Florida December 2021

### Contact

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

**North Central Florida** is the **63rd** largest multifamily market with **64,007** completed units and **20,428** units in development, **2,737** of which have already broken ground.

New lease asking **rents** are at **\$1,407**, up **14%▲** from the previous year placing North Central Florida at **38th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **3,809▲** net units absorbed over the past 12 months. This is up **2,335▲** units from the previous year's gain of **1,474▲** absorbed units.

**Employment** in North Central Florida has grown by **3.2%▲** over the past 12 months, while hourly wages have risen by **7.8%▲** YoY to **\$25.59** according to the *Bureau of Labor Statistics*.