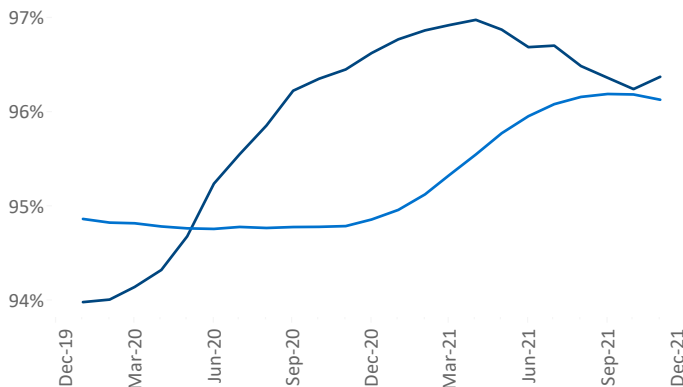


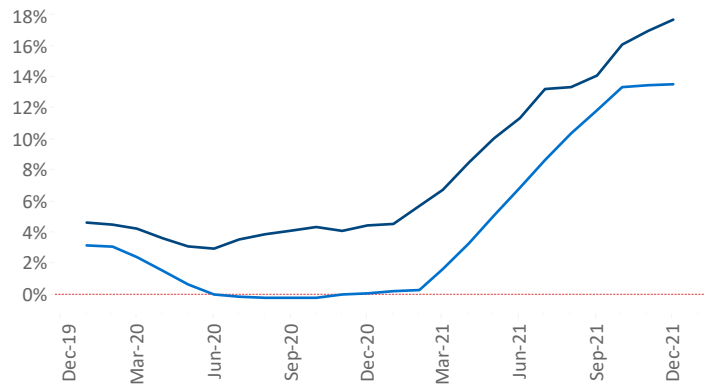
■ Macon

■ National

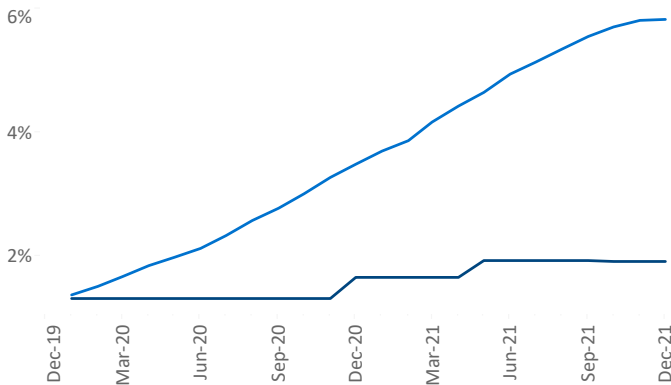
Occupancy



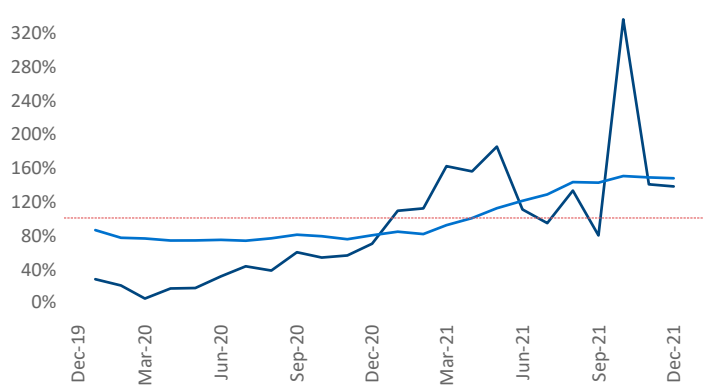
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



Macon December 2021

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Macon is the **106th** largest multifamily market with **26,314** completed units and **3,186** units in development, **505** of which have already broken ground.

New lease asking **rents** are at **\$1,051**, up **17.6% ▲** from the previous year placing Macon at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **226 ▲** net units absorbed over the past 12 months. This is down **-509 ▼** units from the previous year's gain of **735 ▲** absorbed units.

Employment in Macon has grown by **4.1% ▲** over the past 12 months, while hourly wages have fallen by **-0.9% ▼** YoY to **\$23.91** according to the *Bureau of Labor Statistics*.