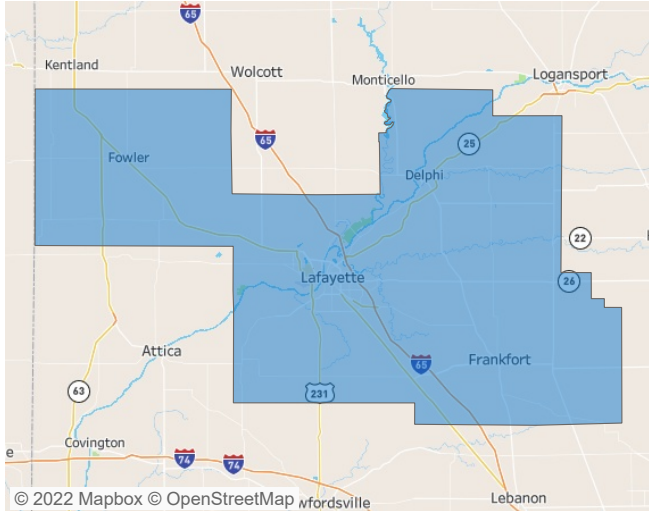




Lafayette December 2021

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Lafayette is the **113th** largest multifamily market with **16,480** completed units and **1,895** units in development, **702** of which have already broken ground.

New lease asking **rents** are at **\$1,059**, up **7.2%** ▲ from the previous year placing Lafayette at **103rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **488** ▲ net units absorbed over the past 12 months. This is up **254** ▲ units from the previous year's gain of **234** ▲ absorbed units.

Employment in Lafayette has grown by **4.8%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$25.17** according to the *Bureau of Labor Statistics*.

