



## Huntsville December 2021

Contact  
Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

**Huntsville** is the **88th** largest multifamily market with **36,860** completed units and **9,951** units in development, **5,864** of which have already broken ground.

New lease asking **rents** are at **\$1,044**, up **12.5% ▲** from the previous year placing Huntsville at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,306 ▲** net units absorbed over the past 12 months. This is up **1,141 ▲** units from the previous year's gain of **165 ▲** absorbed units.

**Employment** in Huntsville has grown by **2.2% ▲** over the past 12 months, while hourly wages have fallen by **-1.2% ▼** YoY to **\$30.62** according to the *Bureau of Labor Statistics*.

