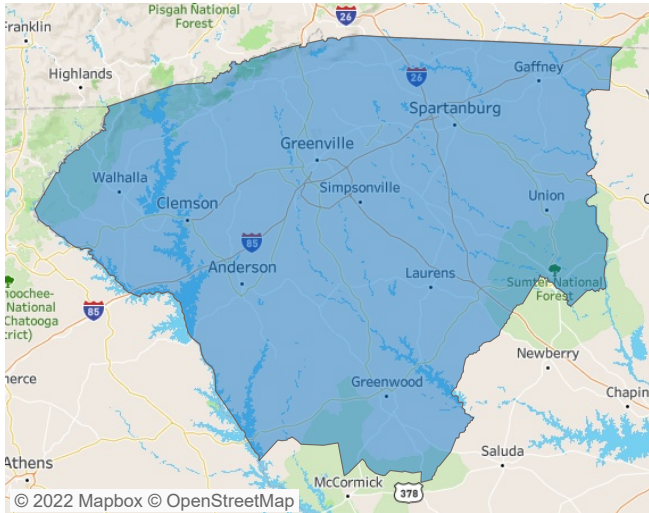




Greenville December 2021

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Greenville is the **60th** largest multifamily market with **66,765** completed units and **18,340** units in development, **5,418** of which have already broken ground.

New lease asking **rents** are at **\$1,232**, up **14.6%** ▲ from the previous year placing Greenville at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,846** ▲ net units absorbed over the past 12 months. This is up **168** ▲ units from the previous year's gain of **2,678** ▲ absorbed units.

Employment in Greenville has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **0.7%** ▲ YoY to **\$28.12** according to the *Bureau of Labor Statistics*.

